



Widget Federal Credit Union DBA Widget Financial  
2154 East Lake Rd ★ Erie, PA 16511

## BUSINESS CREDIT CARD APPLICATION

**Page 2 contains a summary of this credit card account – please be sure to read it before signing this application.**

### IMPORTANT: READ THIS SECTION CAREFULLY BEFORE CHECKING THE APPROPRIATE BOX(ES).

Sole Proprietors may apply for credit in your name alone, regardless of marital/registered domestic partnership status.

#### CREDIT CARD REQUEST

##### OWNERSHIP STRUCTURE:

☐ Sole Proprietor ☐ C Corp ☐ S Corp ☐ LLC ☐ LLP  
☐ General Partnership ☐ Limited Partnership

AGGREGATE CARD CREDIT LIMIT REQUESTED

ACCOUNT NUMBER

#### BUSINESS INFORMATION

Legal Name of Business (or Sole Proprietor name)

DBA Name(s)

Year Established

Current Ownership Since

Building is:

☐ Owned  
☐ Leased

Nature of Business

TIN

Business Address (Street, City, State, Zip)

Contact Name

Title

Phone

Business Mailing Address (if different from above)

#### BUSINESS OWNERS (20% OR MORE)

| NAME | TITLE | % OWNERSHIP | SOCIAL SECURITY NUMBER | Amount of Credit Allocated |
|------|-------|-------------|------------------------|----------------------------|
|      |       |             |                        |                            |
|      |       |             |                        |                            |
|      |       |             |                        |                            |
|      |       |             |                        |                            |
|      |       |             |                        |                            |
|      |       |             |                        |                            |
|      |       |             |                        |                            |
|      |       |             |                        |                            |
|      |       |             |                        |                            |

#### GUARANTOR

Name and Address (Street, City, State, Zip)

☐ Own

☐ Rent

Employer Name and Address (Street, City, State, Zip)

Position or Job Title

Supervisor

Start Date

Home Phone

Work Phone

SSN

ID #

ID Type

ID Issue Date

ID Expiration Date

Date of Birth

Complete for joint, secured credit or if you live in a community property state

☐ MARRIED

☐ UNMARRIED

☐ SEPARATED

#### GUARANTOR

Name and Address (Street, City, State, Zip)

☐ Own

☐ Rent

Employer Name and Address (Street, City, State, Zip)

Position or Job Title

Supervisor

Start Date

Home Phone

Work Phone

SSN

ID #

ID Type

ID Issue Date

ID Expiration Date

Date of Birth

Complete for joint, secured credit or if you live in a community property state

☐ MARRIED

☐ UNMARRIED

☐ SEPARATED

#### INCOME

**You need not list income from alimony, child support or separate maintenance unless you wish it considered for purposes of granting this credit.**

|                   |  |  |  |  |
|-------------------|--|--|--|--|
| Guarantor Name    |  |  |  |  |
| Source of Income  |  |  |  |  |
| Net Annual Income |  |  |  |  |

#### FINANCIAL INFORMATION FOR EACH CARD HOLDER

Please attach the following items:

☐ Federal Tax Returns (latest 2 years)

☐ Income Statement for current year

☐ Articles of Incorporation or Partnership Agreement

☐ Balance Sheet

☐ Personal Financial Statements

☐ Other:

**ASSETS AND LIABILITIES**

PLEASE CHECK BOX A IF THE ASSET/DEBT IS IN THE BUSINESS NAME ONLY. PLEASE CHECK BOX B IF THE ASSET/DEBT IS IN ANOTHER PERSON'S NAME ONLY.

**ASSETS:**

| CHECK |   | TYPE | ACCOUNT TYPE | DESCRIPTION (LIST ALL OTHER ASSETS INCLUDING AUTOS, REAL ESTATE, ETC.) | MARKET VALUE |
|-------|---|------|--------------|--|--------------|
| A     | B |      |              |  |              |
|       |   |      |              |  |              |
|       |   |      |              |  |              |
|       |   |      |              |  |              |
|       |   |      |              |  |              |

**DEPOSIT ACCOUNTS, INCLUDE CHECKING/SAVINGS AT BANK, CREDIT UNIONS AND SAVINGS AND LOAN ASSOCIATIONS.**

| TYPE     | COMPANY NAME/LOCATION | ACCOUNT NO. | APPROX. BALANCE | TYPE     | COMPANY NAME/LOCATION | ACCOUNT NO. | APPROX. BALANCE |
|----------|-----------------------|-------------|-----------------|----------|-----------------------|-------------|-----------------|
| CHECKING |                       |             |                 | CHECKING |                       |             |                 |
| SAVINGS  |                       |             |                 | SAVINGS  |                       |             |                 |

**CREDIT:**

| CHECK |   | TYPE | COMPANY/PAYEE | CITY | ACCOUNT NO. | BALANCE | MO. PAYMENTS |
|-------|---|------|---------------|------|-------------|---------|--------------|
| A     | B |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |
|       |   |      |               |      |             |         |              |

BE SURE TO LIST ALL OPEN ACCOUNTS WITH OR WITHOUT A BALANCE. ATTACH A SEPARATE SHEET IF NECESSARY.

TOTAL  
OBLIGATION**GENERAL QUESTIONS**

| IF A "YES" ANSWER IS GIVEN, PLEASE EXPLAIN ON AN ATTACHED SHEET.  | Borrower |    | Co-Borrower |    | IF A "YES" ANSWER IS GIVEN TO A QUESTION OTHER THAN US CITIZENS, PLEASE EXPLAIN ON AN ATTACHED SHEET. | Borrower |    | Co-Borrower |    |
|---|----------|----|-------------|----|---|----------|----|-------------|----|
|   | Yes      | No | Yes         | No |   | Yes      | No | Yes         | No |
| Have you or your business ever filed a petition for Chapter 13?   |          |    |             |    | Have you or your business ever had any auto, furniture or other property repossessed?                 |          |    |             |    |
| Have you or your business filed for bankruptcy within the last 7 years?   |          |    |             |    | Do you or your business have any past due bills?  |          |    |             |    |
| Are there any suits pending, judgments unsatisfied, alimony or maintenance awards against you or your business? |          |    |             |    | Are you a US Citizen or permanent resident alien?   |          |    |             |    |
| Have you or your business ever applied for credit using another name?   |          |    |             |    | Are you or your business a co-maker, endorser, or guarantor on any loan or note?                      |          |    |             |    |
| List other names  |          |    |             |    | If Yes, list name and amount.   |          |    |             |    |

By signing below, I certify that the information on both sides of this Credit Card Application and on any attachments, both written or printed is true and correct and represents my current financial condition accurately, and that I have no other debts than those stated. If there are important changes, I will notify you in writing immediately. I understand that any false statements or willful over-evaluation of land, property or security for the purpose of influencing in any way the action of any federally insured credit union upon any loan application is a violation of Section 1014, Title 18, U.S. Code. If this application is approved and a credit card(s) issued, the undersigned applicant(s) by signing, using or permitting another to use the credit card(s) agree(s) that the application(s) will be bound by the terms and conditions of the Visa® Credit Card Agreement and all amendments.

I hereby agree to grant the credit union a security interest in all present and future shares and deposits with the credit union except Individual Retirement Account(s) and other accounts which provide tax benefits under federal or state law to secure this VISA® account. Upon default, I agree that the credit union may apply any or all of my shares and deposits to pay amounts due, or to pay the entire balance due on the account. I also agree to grant the credit union a security interest in collateral (other than real estate or my residence) securing other loans with the Credit Union to secure credit. You acknowledge having received and read the Application and Solicitation Disclosure attached to this application. I promise that this loan request is for business purposes only.

I authorize you to gather whatever credit and employment information you consider necessary and appropriate. I authorize you to give information concerning your credit experience with me to others. I understand that you will retain this application whether or not credit is approved. If this application is signed by more than one person, the words "I" and "my" shall mean all those who sign the application.

The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**For Corporations:** Provide name and title of President and Secretary. All shareholders owning 20% or more of stock must sign the personal guaranty which will be sent with the loan documents.

**X**  
By: \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**X**  
Other Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

**X**  
By: \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**X**  
Other Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

**OFFICE USE ONLY**

Credit Card Account # except as to the following: (list any changes in amount, \_\_\_\_\_). A Credit Limit of \$ \_\_\_\_\_ was approved on the conditions requested by the borrower terms or conditions below)

Interviewed by: \_\_\_\_\_ Credit Committee or Loan Officer: \_\_\_\_\_

| <b>Interest Rates and Interest Charges</b>        |  |
|---|--|
| <b>Annual Percentage Rate (APR) for Purchases</b> | <p><b>0.00%</b> Introductory APR for the first six billing cycles following the opening date of your account.</p> <p>After that, your APR will be <b>10.0% to 18.0%</b> based on the market.</p> <p>This APR will vary with the market based on the highest Prime Rate of Interest as reported in the Wall Street Journal under the "Money Rates" Section plus a Margin of 4% or <b>currently 11.00%</b></p> |
| <b>APR for Balance Transfers</b>                  | <p><b>0.00%</b> Introductory APR for the first six billing cycles following the opening date of your account. After that, your APR will be <b>10.0% to 18.0%</b> based on the market.</p> <p>This APR will vary with the market based on the highest Prime Rate of Interest as reported in the Wall Street Journal under the "Money Rates" Section plus a Margin of 4% or <b>currently 11.00%</b></p>        |
| <b>APR for Cash Advances</b>                      | <p>Your APR will be <b>10.0% to 18.0%</b> based on the market.</p> <p>This APR will vary with the market based on the highest Prime Rate of Interest as reported in the Wall Street Journal under the "Money Rates" Section plus a Margin of 8% or <b>currently 15.00%</b></p>   |
| <b>How to Avoid Paying Interest on Purchases</b>  | Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.   |
| <b>Minimum Interest Charge</b>                    | If you are charged interest, there is no minimum interest charge.  |
| <b>Loss of Introductory Rate</b>                  | We may end your Introductory Rate and apply the Standard APR disclosed above if you make a late payment.   |

| <b>Fees</b>  |  |
|--|--|
| <b>Annual Fee</b>  | <b>None</b>  |
| <b>Transaction Fees</b> <ul style="list-style-type: none"> <li>Balance Transfer Fee</li> <li>Cash Advances</li> <li>Foreign Transaction</li> </ul> | <p><b>3%</b> of the amount of each balance transfer</p> <p><b>3%</b> of each cash advance or <b>\$10</b>, whichever is greater</p> <p><b>3%</b> of each multiple currency transaction in U.S. dollars</p> <p><b>2.8%</b> of each single currency transaction in U.S. dollars</p> |
| <b>Penalty Fees</b> <ul style="list-style-type: none"> <li>Late Payment</li> <li>Returned Payment</li> <li>Over Limit</li> </ul>                   | <p>Up to <b>\$25</b></p> <p>Up to <b>\$10</b></p> <p><b>None</b></p>   |

**How we will calculate your balance:** We use the method called "average daily balance (including new purchases)."

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**Promotional Period for Introductory APR**      The Introductory APR for purchases and balance transfers will apply to transactions posted to your account during the first six (6) months following the opening date of your account.

**Loss of Introductory Rate**      We may end your Introductory Rate and apply the Standard APR disclosed above if you make a late payment.

**Other Disclosures**

Late Payment:      Up to **\$25** if we do not receive your payment within 20 days from the due date listed on your billing statement, or the required minimum payment due, whichever is less.

Statement Copy Fee:      **\$2.50**

Document Copy Fee:      **\$2.50**

Rush Fee for Card:      **\$30**

Card Replacement Fee:      **\$8**

**Collection Costs:**      You agree to pay all costs of collecting the amount you owe under this Agreement, including court costs and reasonable attorney's fees.

**Notice to New York Residents:**      You may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees, and grace periods. New York State Department of Financial Services: 1-800-342-3736 or [www.dfs.ny.gov](http://www.dfs.ny.gov).