



# Truth in Savings Disclosure

Effective: January 1, 2023  
 2154 East Lake Road Erie, PA 16511  
 814.456.6231

Widget Federal Credit Union DBA Widget Financial  
 2154 East Lake Rd ☆ Erie, PA 16511

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

Account Type	Dividends				Balance Requirements			Account Limitations	
	Dividend Rate (DVR) / Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Transaction Limitations for each account type
<b>Regular Savings Share Account (Under 25 years old)</b>	0.10% / 0.10%	Quarterly	Quarterly	Quarterly (calendar)	\$1.00	-----	\$10.00	Daily Balance	Account transfer limitations apply
<b>Regular Savings Share Account (Over 25 years old)</b> <i>Balances under \$50,000</i>	0.01% / 0.01%	Quarterly	Quarterly	Quarterly (calendar)	\$1.00	-----	\$500.00	Daily Balance	Account transfer Limitations apply
<b>Regular Savings Share Account (Over 25 years old)</b> <i>Balances over \$50,000</i>	0.10% / 0.10%	Quarterly	Quarterly	Quarterly (calendar)	\$1.00	-----	\$500.00	Daily Balance	Account transfer Limitations apply
<b>Special Savings Share Account</b>	0.01% / 0.01%	Quarterly	Quarterly	Quarterly (calendar)	-----	-----	\$25.00	Daily Balance	Account transfer limitations apply
<b>Holiday Savings Share Account</b>	0.01% / 0.01%	Quarterly	Quarterly	Quarterly (calendar)	-----	-----	\$25.00	Daily Balance	Account withdrawal limitations apply
<b>Vacation Savings Share Account</b>	0.01% / 0.01%	Quarterly	Quarterly	Quarterly (calendar)	-----	-----	\$25.00	Daily Balance	Account withdrawal limitations apply
<b>Money Market Account</b>	0.60% / 0.60% TRI 0.80% / 0.80% TRII 1.00% / 1.00% TRIII 1.20% / 1.21% TRIV 1.40% / 1.41% TRV	Monthly	Monthly	Monthly (calendar)	\$2000.00	-----	\$2000.00	Avg. Daily Balance	Account transfer limitations apply
<b>Experience Checking (ages 50+)</b>	0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	-----	-----	\$1000.00	Avg. Daily Balance	-----
<b>HD Checking (see HD Checking Account requirements) *</b>	2.00% / 2.02% TRI 0.10% / 0.10% TRII 0.10% / 0.10% TRIII	Monthly	Monthly	Monthly (calendar)	-----	-----	\$1000.00	Avg. Daily Balance	-----
<b>Widget Checking</b>	N/A - N/A	-----	-----	-----	-----	-----	-----	-----	-----
<b>getcash</b>	N/A - N/A	-----	-----	-----	-----	-----	-----	-----	-----
<b>HSA Account</b>	0.50%/0.50%	Monthly	Monthly	Monthly (calendar)	-----	-----	-----	Avg. Daily Balance	-----

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts. The disclosed dividend rates are variable and may change after an account is opened. Tier dividend rate share accounts will reflect an average APY on the periodic statement.



Widget Federal Credit Union DBA Widget Financial  
2154 East Lake Rd \* Erie, PA 16511

The Truth-in-Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing this Act which applies to all credit unions.

The purpose of TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the dividend rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Widget Federal Credit Union, DBA Widget Financial to maintain compliance with this federal law pertaining to disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available to members of Widget Federal Credit Union, DBA Widget Financial.

The Rate Schedule sets forth certain conditions, rates, fees, and charges applicable to your accounts at Widget Federal Credit Union, DBA Widget Financial as of **January 1, 2023**. The Rate Schedule is incorporated as part of this disclosure. If you have any questions regarding any of the accounts offered at Widget Federal Credit Union, DBA Widget Financial, please call a member service representative.

**REGULAR SHARE SAVINGS ACCOUNT(S)**

Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union's Board of Directors.

Compounding and Crediting:

Dividends will be compounded quarterly and will be credited to your account quarterly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is quarterly, for example the beginning date of the first dividend period of the calendar year is January 1 through March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal balance in the account each day.

Minimum Balance Requirements for Regular Shares Savings Account(s):

The minimum balance required to open this account is \$1.00. The minimum daily balance required to maintain this account, avoid a fee and receive the disclosed dividend rate is based on age. Members under 25 years old will be paid dividends with a minimum balance of \$10 and Members 25 years and over will be paid dividends with a minimum balance of \$500.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer; transfers authorized by phone, fax, or online; and transfers by check, debit card, or similar order payable to third parties. Other types of transfers and withdrawals, such as those made in person, by mail, or at an ATM can be made without limitation. If you exceed the transfer limitations herein, the transactions will be denied and your account may be assessed fees and/or will be subject to closure.

**SPECIAL SAVINGS ACCOUNT(S)**

Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union's Board of Directors.

Compounding and Crediting:

Dividends will be compounded quarterly and will be credited to your account quarterly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is quarterly, for example the beginning date of the first dividend period of the calendar year is January 1 through March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal balance in the account each day.

Minimum Balance Requirements for Special Savings Account(s):

There is no minimum balance required to open or maintain this account, however, the minimum daily balance required to receive the disclosed dividend rate is \$25.00.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer; transfers authorized by phone, fax, or online; and transfers by check, debit card, or similar order payable to third parties. Other types of transfers and withdrawals, such as those made in person, by mail, or at an ATM can be made without limitation. If you exceed the transfer limitations herein, your account may be assessed fees and/or will be subject to closure.

**HOLIDAY SAVINGS ACCOUNT(S)**

Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union's Board of Directors.

Compounding and Crediting:

Dividends will be compounded quarterly and will be credited to your account quarterly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is quarterly, for example the beginning date of the first dividend period of the calendar year is January 1 through March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal balance in the account each day.

Minimum Balance Requirements for Holiday Savings Account(s):

There is no minimum balance required to open or maintain this account, however, the minimum daily balance required to receive the disclosed dividend rate is \$25.00.

Transaction Limitations:

The entire balance will be paid transferred into another account of yours and subject thereafter to the terms and conditions of that account on or after October 1<sup>st</sup> and the account will remain open. Holiday Savings Share accounts are permitted only one (1) withdrawal during each plan year, which is in addition to regular distributions that are made after October 1<sup>st</sup> and of each year plan period. The account will be closed at the time a second withdrawal is made; the account may be reopened after October 1<sup>st</sup>.

**VACATION SAVINGS ACCOUNT(S)**

Dividend Rate Information:

The dividend rate and annual percentage yield may change every dividend period, as determined by the Credit Union's Board of Directors.

Compounding and Crediting:

Dividends will be compounded quarterly and will be credited to your account quarterly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is quarterly, for example the beginning date of the first dividend period of the calendar year is January 1 through March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal balance in the account each day.

Minimum Balance Requirements for Vacation Savings Account(s):

There is no minimum balance required to open or maintain this account, however, the minimum daily balance required to receive the disclosed dividend rate is \$25.00.

Transaction Limitations:

The entire balance will be transferred into another account of yours and subject thereafter to the terms and conditions of that account on or after June 1<sup>st</sup> and the account will remain open. Vacation Savings Share accounts are permitted only one (1) withdrawal during each plan year, which is in addition to regular distributions that are made after June 1<sup>st</sup> and of each year plan period. The account will be closed at the time a second withdrawal is made; the account may be reopened after June 1<sup>st</sup>.

**WIDGET CHECKING ACCOUNT**

Dividend Information:

No dividends are paid on this account.

Minimum Balance Requirements for a Widget Checking Account(s):

There is no minimum deposit required to open this account and no minimum balance required to maintain this account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

**getcash ACCOUNT**

Dividend Information:

No dividends are paid on this account.

Minimum Balance Requirements for a getcash Account(s):

There is no minimum deposit required to open this account and no minimum balance required to maintain this account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

**MONEY MARKET SHARE ACCOUNT(S)**

Tiered Fixed Rate Dividend Information:

The tiered fixed dividend rate and annual percentage yield may change monthly, as determined by the Credit Union's Board of Directors. See our "Account Disclosure Rate Supplement" supplied with this disclosure and made a part hereof for additional information and rates. Your rate will be at the level your balance falls in.

Scheduled Tier Rates	Daily Balance
TIER RATE I	< \$25,000.00
TIER RATE II	\$25,000.00 to \$49,999.99
TIER RATE III	\$50,000.00 to \$99,999.99
TIER RATE IV	\$100,000.00 to \$199,999.99
TIER RATE V	\$200,000 and above

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

**Dividend Period:**

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

**Average Daily Balance Computation Method:**

The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in that period.

**Minimum Balance Requirements for Money Market Shares Account(s):**

The minimum balance required to open this account is \$2,000.00. The minimum daily balance required to maintain this account and receive the disclosed dividends rate is \$2,000.00.

**Minimum Withdrawal or Transfer Amount for Money Market Shares Account(s):**

The minimum required amount to withdraw, write a check or transfer to another account or third-party is \$500.00. Transactions below the minimum required amount will be assessed a fee. See our separate Fee Schedule for fee information.

**Transaction Limitations:**

During any month you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer; transfers authorized by phone, fax, or online; and transfers by check, debit card, or similar order payable to third parties. Other types of transfers and withdrawals, such as those made in person, by mail, or at an ATM can be made without limitation. If you exceed the transfer limitations herein, the transaction will be denied and your account may be assessed fees and/or will be subject to closure.

**HD CHECKING ACCOUNT(S)**

\*\*\*Limit of only 1 (one) HD Checking per member's social security number\*\*\*

**Tiered Fixed Rate Dividend Information:**

The tiered fixed dividend rate and annual percentage yield may change monthly, as determined by the Credit Union's Board of Directors. See our "Account Disclosure Rate Supplement" supplied with this disclosure and made a part hereof for additional information and rates. Each Dividend rate will apply only to that portion of the account balance within each balance range.

**Minimum Tier Rate Service Requirements:** If your Average Daily Balance is from \$1,000.00 to \$25,000.00 and you meet all of the following minimum Tier Rate Service Requirements during the calendar month, the first Dividend Rate and Annual Percentage Yield Tier listed for this account in the Rate Schedule will apply: (1) a minimum of \$250 in debit card transactions; (2) your net paycheck of at least \$100 per occurrence directly deposited via ACH into your HD Checking; (3) you access online banking; and (4) you receive e-statements.

Scheduled Tier Rates	Daily Balance
TIER RATE I	\$1,000.00 to \$25,000.00 and meets above requirements
TIER RATE II	Amounts above \$25,000.00 and meets above requirements
TIER RATE III	\$1,000.00 and above and does not meet above requirements

If your Average Daily Balance is \$25,000.00 or more, the second Dividend Rate and Annual Percentage Yield Tier will apply to the amount over \$25,000.00 if you have met all requirements. If your Average Daily Balance is from \$1,000.00 to \$25,000.00 and you do not meet all of the minimum Tier Rate Service Requirements during the calendar month, the third Dividend Rate and Annual Percentage Yield Tier will apply to this account in the Rate Schedule.

**Compounding and Crediting:**

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

**Dividend Period:**

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

**Average Daily Balance Computation Method:**

The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in that period.

**Minimum Balance Requirements for HD Checking Account(s):**

There is no minimum balance required to open or maintain this account. The minimum daily balance required to receive the disclosed dividend rate is \$1,000.00 as long as all the requirements are met.

**Transaction Limitations:**

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

**EXPERIENCE CHECKING MEMBERSHIP 50 AND ABOVE**

**Dividend Rate Information:**

The dividend rate and annual percentage yield may change monthly, as determined by the Credit Union's Board of Directors. See our "Account Disclosure Rate Supplement" supplied with this disclosure and made a part hereof for additional information and rates.

**Compounding and Crediting:**

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

**Dividend Period:**

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

Average Daily Balance Computation Method:

The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in that period.

Minimum Balance Requirements for Experience Checking Membership 50 and Above:

There is no minimum balance required to open or maintain this account, however, the minimum daily balance required to receive the disclosed dividend rate is \$1,000.00.

Transaction Limitations: No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

**HSA ACCOUNT**

Dividend Rate Information:

The dividend rate and annual percentage yield may change monthly, as determined by the Credit Union's Board of Directors. See our "Account Disclosure Rate Supplement" supplied with this disclosure and made a part hereof for additional information and rates.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31. If you close your account prior to payment of any dividends, you will not receive any accrued dividends.

Average Daily Balance Computation Method:

The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in that period.

Minimum Balance Requirements for Health Savings Account(s):

There is no minimum deposit required to open this account and no minimum balance required to maintain this account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you.

**COMMON FEATURES**

All accounts offered by Widget Federal Credit Union, DBA Widget Financial share several common features. These features are:

Membership:

You must complete a purchase of a \$1.00 par value share in the credit union (par value of one share is \$0.50) and be a member in good standing. If the balance in your Share Account decreases below \$1.00, the Credit Union may, at its option, close your account and terminate your membership. We reserve the right to suspend services to a member who is not in good standing, which include, but are not limited to, members who: (i) are delinquent on any loan with this Credit Union; (ii) have a Regular Share Savings balance of less than a \$1.00 minimum; (iii) have caused any financial loss to this Credit Union; (iv) have any unresolved Non-Sufficient Fund Checks outstanding, whether in regard to a deposit or otherwise; (v) have not paid the Credit Union any fees or costs owing to it; or (vi) have a negative balance in any account.

Nature of Dividends:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you deposit noncash (e.g. checks) to your account.

Federal Deposit Insurance:

The National Credit Union Share Insurance Fund federally insures member accounts up to \$250,000.00.

Transaction Limitations:

We reserve the right to at any time require not less than seven days written notice, nor more than 60 days written notice before each withdrawal from a dividend-bearing account other than a time deposit, or from any other savings account as defined by Federal Reserve Regulation D.

Closure of Account(s):

Any Share Draft Checking account that has Non-Sufficient Funds to complete a transaction more than three (3) days in any calendar year may automatically be closed.

Fees:

See our separate Fee Schedule. Please refer to our separate fee schedule for additional information on fees that may apply to your account or visit our website at [www.widgetfinancial.com](http://www.widgetfinancial.com).

**NONTRANSFERABLE/NONNEGOTIABLE**

Your account is nontransferable and nonnegotiable. The funds in your account (s) may not be pledged to secure any obligation of an owner, except obligations with this Credit Union.



Widget Federal Credit Union DBA Widget Financial  
2154 East Lake Rd ★ Erie, PA 16511

## MEMBERSHIP / TERMS & CONDITIONS / ACCOUNT AGREEMENT

This is the Agreement between you, the member, and Widget Federal Credit Union, DBA Widget Financial ("Credit Union"), regarding your accounts with the Credit Union. By establishing an account with the Credit Union, you agree that this Agreement is a binding contract between you and the Credit Union.

You should retain a copy of the agreement and feel free to call the Credit Union if you have any questions. In addition to your agreement with the terms and conditions set forth in this document, by establishing an account with the Credit Union you acknowledge receipt of and agree to the various terms separately provided to you with regard to Truth in Savings, Availability of Funds, and Electronic Fund Transfers (EFT) and Wire Transfer Disclosures. The various terms and conditions set forth in those documents are incorporated into this Agreement by reference. You also agree to abide by the Bylaws of the Credit Union.

This Agreement and those documents discussed above include certain disclosures required under the Truth-In-Savings Act and National Credit Union Administration and Federal Reserve Board regulations and commentary, the Electronic Fund Transfer Act (Regulation E), the Pennsylvania Electronic Funds Transfers Act, the Funds Availability Act (Regulation CC), Regulation D, and Uniform Commercial Code Article 4A.

Throughout this Agreement, the words "you" and "your" mean the member and any joint members or co-depositors or co-borrowers. The words "we", "our", "us", and "Credit Union" mean Widget Federal Credit Union, DBA Widget Financial.

### MEMBERSHIP

**Membership Eligibility.** The Credit Union serves in its field of membership those applicants within the Widget Federal Credit Union, DBA Widget Financial's common bond as defined in the Credit Union's Charter. Widget Federal Credit Union, DBA Widget Financial is federally-chartered and anyone who lives, works, attends school or worships in Erie or Crawford Counties in Pennsylvania can do their banking with us. Widget Federal Credit Union, DBA Widget Financial is organized under regulatory laws that are monitored and enforced by the National Credit Union Administration, an agency of the U.S. Government. The purchase of a \$0.50 membership share is required to become a member. Once you become a member of the Credit Union you are always considered a member, even if you leave the area and keep your account with us.

Please review our Membership eligibility on the Widget Federal Credit Union, DBA Widget Financial website at [www.widgetfinancial.com](http://www.widgetfinancial.com) or speak with one of our member service representatives to determine if you are eligible to join. Eligibility also includes Credit Union employees. If you retire, change jobs (outside the field of membership) or move to a new location, you may remain a member of the Credit Union. Only members in good standing may receive the benefits and services of the Credit Union.

**Family Membership.** Our membership also includes, if sponsored by a Member in Good Standing, immediate family members, regardless of where they live, work, worship or attend school. The National Credit Union Administration (NCUA) defines "immediate family" as spouses, children, siblings, parents, grandparents, grandchildren, stepparents, stepchildren, stepsiblings, and adopted children.

**Becoming a Member.** To become a member of the Credit Union, you must complete a Member Application and Signature Card and open a Regular Share Savings Account. The basic share deposit that you must always keep in your Regular Share Savings Account is \$1.00.

**Credit Information.** You authorize the Credit Union to investigate your credit standing when opening or reviewing any loan or account. We may report information about your loan account(s) to credit bureaus. Late payments, missed payments, or other defaults on your loan account(s) may be reflected in your credit report. You also authorize the Credit Union to disclose information regarding your Account to credit bureaus and creditors who inquire about your credit standing.

**Deposits Generally.** After you have established your Regular Share Account, you may make additional deposits into that account, or establish other types of accounts as described herein, at any time and in any amount. Your accounts are not transferable except on the Credit Union's books and records. We may establish minimum amounts for deposits in any of your Regular Share Saving Accounts or any other accounts you have with the credit union.

You can make deposits in person or by mail. At the present time, you can arrange to have one or more of the following deposits made directly to your accounts: (1) payroll deduction deposits, (2) net pay deposits, (3) Social Security deposits, (4) pension plan deposits, (5) stock dividends or (6) other miscellaneous deposits. If you have an automatic teller machine (ATM) card or a debit card, you can also make a deposit through one of the automated teller machines equipped to accept deposits.

If we deposit any funds into your account(s) by direct deposit, which should have been returned to the State or Federal Government for any reason, you authorize us to charge your account for the amount of those funds and return the funds to the issuing governmental entity. We may charge your account without providing prior notice, unless otherwise required by law, and return the funds to the issuing party. We may also charge your account for this type of transaction if so disclosed on our fee schedule.

If you have been given access to the Credit Union's Telephone Voice Response System and/or our On-Line Banking Service, you can also transfer funds from one share or account to another within this credit union.

If you have arranged to have direct electronic fund transfer deposits made to your account, you can call us at 1- 800-214-8757 or 814-456-6231 to find out whether or not the deposit has been made. In addition, you will receive an account statement showing all such direct deposits at least monthly. Your account statements will be admissible as evidence of the electronic fund transfer deposit or other transaction they represent in any action in a court of law.

All deposits are subject to proof and verification. If you deposit a check, draft or other non-cash item, we have the right to clear it before we make the money available to you subject to applicable federal regulations. If there are special fees for collecting your deposit, you promise to pay them (see the Truth in Savings Fee Schedule for a list of fees). We may deduct such fees directly from your account. If we feel there is a reason to do so, we may refuse, limit or return any deposit. We have the right to refuse to accept any deposit and we specifically reserve the right to refuse to accept checks for deposit that have more than one endorsement. We reserve the right not to pay interest on amounts subject to garnishment, levy or other legal process;

and we reserve the right not to pay interest on any deposit that is returned to us unpaid by the financial institution on which it is drawn (even if that means a reversal of credited interest).

All negotiable instruments presented for deposit must be in a format that can be processed and/or photographed. The Credit Union may refuse to accept any check or draft that does not meet this requirement. All endorsements placed on the reverse side of any check or draft which you deposit to your account must be placed so that they are on the left side of the item when looking at it from the front and must be placed so they do not go beyond an area located 1 and ½ inches from the left edge of the item when looking at it from the front. The Credit Union may refuse to accept any item that does not meet this requirement, and, if the credit union does accept it, you agree that you are completely responsible for any loss we incur which is premised on an endorsement not meeting this requirement, including any court costs and reasonable attorney fees.

**Withdrawing Money from Your Account.** As long as you have money in an account, and subject to any applicable state or federal laws and regulations and any specific terms of this Agreement, money can be withdrawn from your accounts by any method approved by the Credit Union.

**Fees.** Any Account may be subject to service charges in accordance with the fee schedule adopted by the Credit Union from time to time. You should refer to the Truth in Savings Fee Schedule for a list of fees. These fees may be changed at our discretion. We will provide you notice of such changes in accordance with law.

**Transaction Limitations.** Except with respect to your Share Draft Account, during any month you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfers; transfers authorized by phone, fax, or online; and transfers by check, debit card, or similar order payable to third parties. Other types of transfers and withdrawals, such as those made in person, by mail, or at an ATM can be made without limitation. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure. If you exceed the transfer limitations set forth above in any month with respect to one of your accounts, your account may be charged additional fees for any additional transactions, or that account will be subject to closure by the Credit Union. Please refer to the Truth-in-Savings Disclosure for more information regarding transaction limitations. The Credit Union reserves the right to require not less than 7 days advance notice nor more than 60 days advance notice from you of any withdrawals.

**Unlawful Internet Gambling Notice.** Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling in connection with the participation by others in unlawful Internet gambling.

**Power of Attorney.** If you appoint an agent as your Attorney-in-Fact with a Power of Attorney document and we accept the documentation presented for such an appointment, we may accept such an authorization for transactions without further communication to you. Unless your Power of Attorney document specifically prevents you from entering into transactions, we may accept either your personal transactions and/or those authorized by your appointed "Agent".

### Special Terms Regarding Share Draft Checking Accounts

**Deposits Generally.** Once you have established your Share Draft Account (these are also called checking accounts), you may make additional deposits into those accounts at any time and in any amount subject to the terms of this Agreement. The above terms regarding "deposits generally" also apply to Share Draft Accounts, except as they may be modified by this section. All drafts drawn on your Share Draft Account may be returned by us unpaid for any reason that drafts are normally returned, such as, for example, insufficient funds, uncollected funds, or litigation.

Your attempt to using a personal account for business activity will not be accepted and subject to removal of the account or products or services and possible account closure. Your attempt to make business deposits into a personal account or use of a personal account to pay business expenses is prohibited and will subject that/those account(s) to closure, as well as termination of service at the credit union, including, but no limited to, termination of electronic services.

**Minimum Balance.** There is no minimum amount required to open or maintain a Share Draft (Checking) Account.

**Withdrawing Money from Your Share Draft Account.** As long as you have money in your Share Draft Account, and subject to any applicable state or federal laws and regulations, available funds can be withdrawn from your account by written draft or any other method approved by the Credit Union.

Share drafts may be ordered through the Credit Union. If share drafts are not ordered through the Credit Union, the Credit Union may assess a fee whenever problems in clearing such drafts in an automated fashion arise. When you order share drafts through the Credit Union, the Credit Union will charge your account for the costs of said share drafts, which costs vary depending on the style of drafts ordered. You may select drafts from the current styles available.

**Transaction Limitations.** Except as otherwise stated in this Agreement, or in any applicable federal or state law or regulation, there are no transaction limitations on the Share Draft account.

**Payment of Share Drafts.** The Credit Union is under no obligation to pay a share draft which is more than 6 months old. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or non-payment of a draft.

**Dividends.** The Credit Union does not pay dividends on the Free Share Draft (Checking) Accounts and getcash (Checking) Accounts.

**Funds Availability.** Funds from deposits you make into your Share Draft Account may not always be immediately available. Refer to our Funds Availability disclosure for more details.

The use of the Share Draft Account is subject to other terms, conditions and requirements as the Credit Union may establish from time to time.

**Fees.** As with all other accounts, your Share Draft account may be subject to service charges in accordance with the fee schedule adopted by the Credit Union from time to time. You should refer to the Truth in Savings Fee Schedule for a list of fees. These fees may be changed at our discretion.

**Overdraft(s).** The Credit Union is under no obligation to pay a share draft you have written, or notify you if it would result in the Share Draft Account being overdrawn (a draft written against your Share Draft Account when insufficient available funds are on deposit in the account is known as an NSF Share Draft), however, you agree to reimburse the Credit Union for funds advanced if the Credit Union does pay a share draft or other authorized transaction from your account(s), including any fee applicable for such an overdrawn account. You agree for yourself and the person or entity you represent if you sign as a representative of another, to the terms of this account and the schedule of charges. You authorize us to deduct these charges directly from your share draft account balance as accrued. You will pay any additional reasonable charges for services you request which are not covered by this agreement.

If this is a joint account (that is, if two or more people are parties to this account), all of the joint owners are jointly and severally liable to repay the Credit Union the amount of any overdraft and service charges, regardless which of the parties writes the draft that creates an overdraft and regardless of which party benefits from the overdraft. Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability is due immediately, and can be deducted directly from the account balance whenever sufficient funds are available. You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft. This includes liability for our costs to collect the deficit including, to the extent permitted by law, our reasonable attorneys' fees.

**Standard Overdraft Protection.** If we offer standard Overdraft Protection, you must separately apply and be approved for Overdraft Protection. Overdraft protection is a revolving line of credit that can be attached to your checking account. To the extent authorized by law, you hereby authorize us to transfer funds from other accounts you maintain at this credit union, to any account upon which you issue a share draft when there are not sufficient funds in the account upon which that draft is issued. If you have a line of credit with this credit union, transfers will be made either from your credit line up to the available credit limit or from your Regular Share Account, if there are sufficient funds in the Regular Share Account. You may elect your preference as to which account funds may be transferred from for this purpose. Any overdraft transfers resulting from this procedure may result in a fee being assessed to your share draft account. You agree to hold the credit union harmless for any and all liability that may otherwise exist if a transfer does not occur.

**Courtesy Pay Overdraft Disclosures.** If we offer Courtesy Pay Overdraft Protection, you must separately apply and be approved for Courtesy Pay. These Courtesy Pay Overdraft Disclosures describe the circumstances when we (the credit union) will pay overdrafts in your checking account and charge you a Courtesy Pay fee. "Overdraft" means there is not enough "available balance" in your checking account or any other account funds can be transferred from to pay for a transaction at the time it is presented to us for payment ("posts" to your account). If we pay for an overdraft, we will charge a Courtesy Pay fee. The fee is described in our Fee Schedule, which is updated periodically.

Please note that for ATM and one-time debit card transactions, you must affirmatively consent to this coverage on a separate disclosure. Without your consent, we may not authorize and pay an ATM or one-time debit card transaction that will result in negative available balance in your account.

The following is important information regarding your account balance, how transactions are posted to your account, and when an overdraft fee will be charged. You should read these disclosures carefully. If you have questions, please see a branch representative or give us a call.

**Your Checking Account Balance.** Your checking account has two kinds of balances: the "actual" balance and the "available" balance. Both can be checked when you review your account online, by phone, or at a branch. It is important to understand how the two balances work so that you know how much money is in your account at any given time. This section explains actual and available balances and how they work.

Your **actual** balance is the full amount of all deposits made into your account less payment transactions that have actually "posted" to your account. While the term "actual" may sound as though the number you see is an up-to-date display of what is in your account that you can spend, that is not always the case. It does not reflect checks you have written or payments you have authorized, or holds on deposits that have not yet posted. For example, if you have a \$50.00 actual balance, but you just wrote a check for \$40.00, then your actual balance is \$50.00 but it does not reflect the pending check transaction. So at that point, you actually have \$50, but you have already spent \$40. Also, the actual balance does not include holds that may be placed on checks you deposit. Thus, if you deposit a \$1,000 check, your actual balance will increase by \$1,000 but only \$225 may be available for you to spend because there may be a hold on \$775 for a period of time.

Your **available** balance is the amount of money in your account that is available to you to use without incurring an overdraft fee. The available balance takes into account things like holds placed on deposits and pending transactions (such as pending debit card purchases) that the Credit Union has authorized but that have not yet posted to your account. For example, assume you have an actual balance of \$50 and an available balance of \$50. If you were to use your debit card at a restaurant to buy lunch for \$20, then that merchant could ask us to pre-authorize the payment. In that case, we will put a "hold" on your account for \$20. Your actual balance would still be \$50.00 because this transaction has not yet posted, but your available balance would be \$30 because you have committed to pay the restaurant \$20. When the restaurant submits its bill for payment (which could be a few days later), we will post the transaction to your account and your actual balance will be reduced by \$20. Available balance at the time a transaction posts to your account is used to determine when your account is overdrawn.

It is very important to understand that you may still overdraw your account even though the available balance appears to show there are sufficient funds to cover a transaction that you want to make. This is because your available balance may not reflect all the outstanding checks and automatic bill payments that you have authorized, or other outstanding transactions that have not been paid from your account. In addition, your available balance may not reflect all of your debit card transactions. For example, if a merchant obtains our prior authorization but does not submit a one-time debit card transaction for payment within three (3) business days of authorization (or for up to thirty (30) business days for certain types of debit card transactions), we must release the authorization hold on the transaction. The available balance will not reflect this transaction once the hold has been released until the transaction has been received by us and paid from your account.

**The best way to know how much money you have and avoid paying overdraft fees is to record and track all of your transactions closely.**

**IF YOU DO NOT UNDERSTAND THIS AGREEMENT OR HAVE ANY QUESTIONS, PLEASE CONTACT US.**

**Overdraft and Non-Sufficient Funds Fees (NSF).** We will charge you a fee **each time** a payment is made on this account and that payment is returned for Non-Sufficient Funds, **and each time that same payment is presented for payment** with non-sufficient funds available to cover the payment, regardless of who initiates the re-presentation. The payment could be initiated by us or by you, or by the financial institution on whom the payment is initiated. So, you could be charged multiple times a Non-Sufficient Funds Fee for the same check or payment, or that same item is re-negotiated with insufficient funds available to cover that check or payment. You should refer to our Fee Schedule for a list of fees.

**Suspension of Services.** The Credit Union reserves the right to suspend the benefit of any Credit Union service at any time for reasonable cause. We also have the right to pay any check presented for payment from your account after your account is closed or suspended and we may proceed to collect any such amount paid from you.

**Truncated Drafts; Statements.** Your canceled share drafts will not be returned to you; they will become Credit Union property and be held by us ("truncated") for you. Your monthly statement will itemize your canceled drafts by number, date of clearing and the amount of the draft. Any objection respecting any item shown on a periodic statement is waived unless made in writing to the Credit Union before the end of sixty (60) days after the statement is mailed. A copy of any share draft will be available to you as required by law. There may be a fee to obtain a copy of a draft (see the Truth in Savings Rate and Fee Schedule for a list of fees).

### **Stop Payments**

**Stop Payment Order Request.** You may request a stop payment order on any share draft drawn on your account. To be binding, an order must be dated, signed, and describe the account and draft number and the exact amount. The stop payment will be effective if the Credit Union receives the order in time for the Credit Union to act upon the order and you state the number of the account, number of the draft, and its exact amount. You understand that the exact information is necessary for the Credit Union's computer to identify the share draft. If you give us incorrect or incomplete information, we will not be responsible for failing to stop payment on the draft. If the stop payment order is not received in time for us to act upon the order, we will not be liable to you or to any other party for payment of the draft. If we re-credit your account after paying a draft over a valid and timely stop payment order, you agree to sign a statement describing the dispute with the payee, to transfer to us all of your rights against the payee or other holders of the draft, and to assist us in any legal action.

**Duration of Order.** A written stop payment order is effective for six (6) months and may be renewed in writing from time to time. We do not have to notify you when a stop payment order expires.

**Liability.** Fees for stop payment orders are set forth on the Truth in Savings Rate and Fee Schedule. You generally may NOT stop payment on any certified check, teller's check or any other check, draft, or payment guaranteed by us. Even if payment of such an item is stopped, you may remain liable



to any item holder, including us. You agree to indemnify and hold the Credit Union harmless from all costs, including attorney's fees, damages or claims related to our refusing payment of an item, including claims of any multiple party, account owner, payee, or endorser in failing to stop payment of an item as a result of incorrect information you provided the Credit Union.

**Payment of Share Drafts after Death.** The Credit Union may, after the date of your death, pay share drafts drawn before death unless ordered to stop payment by the Personal Representative or other appropriate person claiming an interest in the account.

#### Accounts for Trusts

Members who maintain a minimum \$0.50 membership share in the Credit Union can open a separate membership account for a Revocable Living Trust, provided at least one of the Settlor-Trustees of that Trust is a member of the credit union in his or her own right and the Trust designates a living beneficiary. In the event that a Trust account is opened and the sole beneficiary dies, then unless the Settlor designates another beneficiary and informs the Credit Union, the Trust account will be terminated. The following types of financial products and services will be available to Trusts:

Regular Share/Savings Account  
Share Certificate

To the extent applicable and not superseded by this section, the terms and conditions governing those types of accounts and services for individuals govern accounts and services provided to Trusts.

In order to open an account for a Trust, you agree to provide such documentation as is required by the Credit Union with regard to the Trust, including, but not necessarily limited to, the Trust document itself and/or an Abstract of Trust prepared by the attorney who drafted the Trust.

The Credit Union reserves the right to refuse membership to a Trust when it is not drafted in accordance with and governed by the laws of the State of Pennsylvania.

If you have opened an account for a Trust, you as Trustee(s) understand and agree that the Credit Union may distribute funds pursuant to the terms of the most recently dated Trust Agreement on file at the Credit Union, and you, on behalf of the Trust, all beneficiaries of the Trust, and all Successor Trustees forever indemnify and hold the credit union harmless for distributions made pursuant to that Trust made in good faith in the absence of gross negligence on the part of the Credit Union. You further agree that it is your responsibility to notify the Credit Union when a Trust for which an account has been opened has been revoked, rescinded, revised, or in any way modified.

#### Other Terms and Conditions

**Individual Account(s)** are owned by one person.

**Joint Account(s) with Survivorship:** If two or more parties have signed a signature card as Joint Account owners with rights of survivorship, you are creating, and intend to create, a "joint tenancy with rights of survivorship" and either one of you may withdraw from the account without the signature of any other joint owner, unless otherwise restricted upon opening of the account. That is, you as the owners of the account agree with yourselves and the Credit Union that all sums paid in shares or other deposits (as applicable), together with all accumulations, prior to now or hereafter, less setoffs as allowed by law for any sums due the Credit Union by any party, shall be owned by all of you jointly with full right of survivorship, and shall be subject to withdrawal or receipt by any of you in whole or in part. Payment to any of you or the survivor(s) of you, or your personal representatives, administrators or assigns of the last survivor(s) of you, shall be valid and discharge the Credit Union from any liability for such payment and amount. Each signer appoints each other signer to be his or her irrevocable attorney: to make deposits to the account; to endorse, for cash or deposit, any checks or other items whether payable to one of the signers alone or with others; and to receive and receipt for all funds all without obligation to us to inquire into the source or application of funds. To induce us to act thereunder, each person signing the signature card jointly and singly agrees to hold the Credit Union harmless and indemnify us from loss, cost, and damage in all respects in connection with any of the foregoing, including court costs and attorney's fees, except as may be limited by applicable law. Any or all of the joint owners may pledge all or part of the shares or deposits in the account as collateral for security on a loan(s) to this Credit Union. No authority or obligation of the Credit Union may be changed or terminated by one or more of the joint owners without prior written notice to the Credit Union, and no such change or termination shall affect transactions already made. Further, each joint owner is subject to the terms and disclosures of this Agreement, and hereby acknowledges receipt thereof. With the exception of Certificate Accounts or as otherwise prohibited by law, any joint owner on an account is also a joint owner on all sub-accounts listed under that account number.

**Revocable Trust or Pay-on-Death Account:** If offered and approved by the credit union and if two or more of you create this type of account, you own the account jointly with survivorship. Beneficiaries cannot withdraw unless: (1) all persons creating the account die, and (2) the beneficiary is then living. If two or more beneficiaries are named and survive the death of all persons creating the account, beneficiaries will own this account in equal shares, without right of survivorship. The person(s) creating either of these account types may: (1) change beneficiaries, (2) change the account types, and (3) withdraw all or part of the account funds at any time.

**Custodial Accounts for Minors.** Any custodial accounts for minors are subject to the terms and conditions set forth in the Uniform Transfer to Minors Act. It is your responsibility to know and abide by any legal effects related to this type of account.

**Other Accounts for Minors.** We may require any account established by a minor to be a multiple party account with an owner who has reached the age of majority under Pennsylvania law and who shall be jointly and severally liable to us for any returned item, overdraft, or unpaid charges or amounts on such account. We may pay funds directly to a minor without regard to his or her minority. Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. We have no duty to inquire about the use or purpose of any transaction. We will not change the account status when the minor reaches the age of majority, unless authorized in writing by all account owners.

**Missing Endorsements.** The Credit Union is authorized to supply any of your endorsements on any check or other instrument tendered for any account, and the Credit Union shall have no liability in connection with the collection of such items that are handled by it without negligence, and the Credit Union shall not be held liable for the acts of any agents, subagents or others. We may accept transfers, checks, drafts and other items for deposit into your account(s) if they are made payable or to the order of one or more account owners, even if they are not endorsed by all payees. Withdrawals may not be made on account of such items until collected, or as otherwise provided by law. Any amount not collected, or later returned, may be charged back to the account, including expense incurred, and any other outside expenses incurred relative to the account may be charged to it.

**Convenience Signer/Agency Designation on an Account.** If approved by the Credit Union, a convenience signer or agency designation on an account is an instruction to us that the owner authorizes another person to make transactions as agent for the account owner regarding the accounts designated. An agent has no ownership interest in the account(s) or Credit Union voting rights. We have no duty to inquire about the use or purpose of any transaction made by the agent.

**Share Insurance.** Your savings in the Credit Union are insured up to \$250,000 by the National Credit Union Administration (NCUA), an agency of the Federal Government, in accordance with regulations promulgated by the NCUA. Retirement accounts, including IRA share accounts and traditional IRA certificates, are covered separately to \$250,000 by NCUA. Generally, if a credit union member has more than one individual account in the same insured credit union, those accounts are added together and are insured up to \$250,000. Shares maintained in different legal ownership capacities may each be separately insured. There are numerous combinations of accounts that can increase your total coverage. Contact a Member Service Representative to discuss ways to increase your total coverage.

**Charges.** You agree to pay us charges in connection with your accounts in accordance with the Truth in Savings Fee Schedule for accounts in effect from time to time. We will provide advance notice of any increase in current charges, or any new charges, as required by law. We may deduct any charges owed by you from any of your accounts, whether you are an owner or joint owner. We reserve the right to waive any charges in our sole discretion.

**Return of Deposits/Closed Accounts.** We may, at any time, in our sole discretion, refuse to accept any deposit, or close any or all of your accounts with us without prior notice to you. Provided, however, we may not terminate your membership in the Credit Union without satisfying the notice provisions of the Pennsylvania Credit Union Act and related Bylaw Provisions and regulations. If we close an account, we will notify you and send you a check for any balance in your account after deducting all applicable charges. Any withdrawal that reduces the amount in an account to zero (other than a Share Draft Account) may automatically close that account. We are not liable for any draft, withdrawal or other order after an account is closed. Any drafts presented after your account has been closed will be returned unpaid. We reserve the right to advise consumer reporting agencies and other third parties of accounts closed for misuse.

**Inactive Accounts.** The Credit Union will consider your account inactive as defined by Pennsylvania Statute with no deposits or withdrawals on your account. This excludes dividends credited to your account by the Credit Union. Pennsylvania Law requires the Credit Union to turn these funds over to the State after a period of no activity as specified by statute. Before turning funds from inactive accounts over to the State of Pennsylvania, the Credit Union will send notices as required by Pennsylvania law advising you of your rights. The Credit Union reserves the right to assess a periodic fee on those accounts that have not been used for more than 12 months.

**Statement(s).** If we send you a periodic statement for your Share Draft Account, the statement(s) will include all activity on your account as required by law. You will receive a periodic statement (normally quarterly) for your Share Savings Account or other savings accounts, unless you have an electronic funds transfer transaction during a monthly period (in which case you will receive a monthly statement), or you will receive a combined statement on a monthly basis if you have a Share Draft Account and other savings accounts. Each such statement shall show the transactions on your accounts and any charges. We reserve the right not to send statements for accounts we consider inactive, or for those accounts on which we do not have a valid address on file. You should examine the periodic statement carefully and reconcile the account. If there are any discrepancies, the Credit Union should be notified immediately. You agree that the time you have to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of sixty 60 days from when the statement is first sent or made available to you.

You further agree that if you fail to report any unauthorized signatures, alterations, forgeries, or any other errors in your account within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement, and as between you and us the loss will be entirely yours. This 60-day limitation is without regard to whether we used ordinary care. The limitation in this paragraph is in addition to that contained in the first paragraph of this section.

If you do not receive a periodic statement when you would normally receive one, you agree to notify us within fourteen (14) calendar days of the time you normally would have received a statement. The Credit Union will not be liable if items were forged or altered such that a reasonable financial institution could not detect the fraud.

**Agreement.** This Agreement shall be effective and shall govern all deposit accounts with us. By signing a signature card, making deposits or withdrawals, or leaving amounts on deposit, you agree to the terms of this Agreement. This Agreement shall supersede all previous agreements for such accounts.

**Amendment.** We may change any of the items of this Agreement at any time without prior notice to you if the change is favorable to you. We may make changes that are adverse to you only if we provide you with any notice required by law or required in this Agreement. You may close the account if you do not agree to the changes; if you continue to use the account or keep the account open after the effective date of such change, you will be deemed to have agreed to the changes.

**Notice of Name or Address Changes.** You are responsible for notifying us of any address or name change. Whenever we are required to send you notice, the Credit Union is only required to attempt to communicate with you at the most recent address you have provided to us in writing. The Credit Union requires all notices of change in address or name to be in writing.

**Notice of Amendments.** Except as prohibited by applicable law, we may change the terms of this Agreement. We will notify you of any changes in terms or rates as required by law or as required in this Agreement. All notices regarding the account will be posted in our office lobbies or will be sent to you to the address shown on your statement. In the event of joint ownership, notice by or to any one joint depositor shall be deemed notice by or to all. We reserve the right to waive any term in this Agreement. Any such waiver shall not affect our right to future enforcement. We reserve the right not to send notice for accounts we consider inactive. Notices to us should be sent to: **Widget Federal Credit Union, DBA Widget Financial, 2154 East Lake Road, Erie, PA 16511 Telephone: 814-456-6231 or 1-800-214-8757.**

**Effect of Notice.** Any written notice you give us is effective when we receive it. Any written notice we give to you is effective when it is deposited in the U.S. Mail, postage prepaid and addressed to you at your statement mailing address. Notice to any account owner is considered notice to all account owners.

**Indemnity.** If by following your instructions we are exposed to a claim or suit by an adverse claimant, you shall hold us harmless and indemnify us from any such losses, expenses, liabilities or damages including actual attorneys' fees. If you ask us to follow instructions that we believe might expose us to claims, suits, losses, expenses, liabilities or damages, whether directly or indirectly, we may refuse to follow your instructions, or we may require a bond or other protections.

**Severability.** If any of this Agreement is found by any other court or regulatory body of competent jurisdiction to be invalid or unenforceable in whole or in part for any reason whatsoever, the authority of the remaining provisions or portions hereof shall not be affected thereby.

**Waiver.** We may waive any of these provisions at our sole discretion, but any such waiver will apply only on that occasion. If we chose to waive any provision, we will not be bound to waive the same provision or any other provision on another occasion.

**Telephone Requests.** You agree (for joint accounts, all joint owners agree jointly and severally) that funds in any of your accounts with us can be transferred upon the telephone request of any signer on the account. We shall not be responsible for any loss incurred as a result of our acting upon or executing any request, order or instruction we believe to be genuine. Furthermore, we may refuse to execute any telephone request or order.

**Facsimile Signatures.** You agree (for joint accounts, all joint owners agree jointly and severally) that the Credit Union may accept and rely on facsimiles of your signature(s) on any deposit or withdrawal form, order or other notices, requests or instructions regarding any account under this Agreement or with the Credit Union. We shall not be responsible for any loss incurred as a result of our acting upon or executing any request, order or instruction we believe to be genuine. Furthermore, we may refuse to execute any facsimile request or order.

**Information About Your Accounts and About You.** Generally, we will not disclose information to third parties about your accounts or about you without your permission. However, we may disclose information: (1) when it is necessary to complete transfers or transactions, or to send notice of dishonor or nonpayment; (2) to our accountants, attorneys or other professional advisors; (3) to Credit Union or financial institution regulators; (4) to exchange, in the regular course of business, credit information with other financial institutions or commercial enterprises, directly or through credit reporting agencies; (5) to advise third parties of accounts closed for misuse; (6) to furnish information to the appropriate law enforcement authorities when we believe we have been a victim of a crime; (7) to comply with government agency or court orders, or to furnish any information required by statute; (8) to furnish information about the existence of an account to a judgment creditor of yours who has made a written request for such information; (9) when we are attempting to collect an obligation owed to us; or (10) unless otherwise prohibited by law. In addition, you understand and agree that we

may, from time to time, request and review credit reports and other information about you prepared by credit reporting agencies or others. For additional information about how we share your information with third parties, please refer to the Credit Union's Privacy Notice.

**Section Headings.** Section headings in this Agreement are for convenience of reference only and shall not govern the interpretation of any of the provisions of this Agreement.

**Legal Process.** If any legal action is brought against your account, we may pay out funds according to the terms of the action or refuse any pay out until the dispute is resolved. Any expenses or attorney fees we incur responding to legal process, including but not limited to responding to garnishments, attachments or levies on your account(s), may be charged against your account without notice, unless prohibited by law. Any legal process against your account is subject to our priority lien and security interest.

**Governing Law.** This Agreement shall be governed by the laws, including applicable principles of contract law, and regulations of the State of Pennsylvania, except as superseded by federal laws and regulations, by the Credit Union's Bylaws, and by local clearinghouse rules. Unless prohibited by applicable law, any action brought pursuant to this Agreement against the Credit Union must be brought in the local State District Court or State Circuit Court in the jurisdiction of the Credit Union's Main Office or Branch Offices.

**Right to Bring Civil Action.** You have a right to bring a civil action against any person violating consumer rights set forth by statute governing consumer privacy and unauthorized withdrawals. If you prevail in such an action, you may be entitled under the law to punitive damages, court costs and reasonable attorney fees.

**Right to Repay Loans without Penalty.** Unless any loan agreement otherwise specifies, you have a right to repay any loan at any time in advance or in-full without penalty.

**Taxpayer Identification Numbers and Backup Withholding.** Your failure to furnish a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. If your account is subject to backup withholding, we must withhold and pay to the Internal Revenue Service (IRS) a percentage of dividends, interest and certain other payments. If you fail to provide your TIN, we may suspend opening your account.

**Special Account Instructions.** You may request that we facilitate certain trust, will, or court-ordered account arrangements. However, because we do not give legal advice, we cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your trust, will, or court order. If you ask us to follow any instructions that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or other protection. Account changes requested by you, or any account owner, such as adding or closing an account or service, must be evidenced by a signed Account Change form and accepted by us.

**Termination of Account.** We may terminate your account at any time without notice to you, or we may require you to close your account and apply for a new account if: (1) there is a change in owners or authorized signers; (2) there has been a forgery or fraud reported or committed involving your account; (3) there is a dispute as to the ownership of the account or of the funds in the account; (4) any share drafts are lost or stolen; (5) there are excessive returned unpaid items not covered by an overdraft protection plan; (6) there has been any misrepresentation or any other abuse of any of your accounts; or (7) we reasonably deem it necessary to prevent a loss to us. You may terminate a single party account by giving written notice. We reserve the right to require the consent of all owners to terminate a multiple party account. We are not responsible for payment of any draft, withdrawal, or other item after your account is terminated, however, if we pay an item after termination, you agree to reimburse us.

**Termination of Membership.** You may terminate your membership by giving us notice. You may be denied services or expelled for any reason allowed by applicable law, including causing a loss to the Credit Union. Termination of your membership does not relieve you from any legal obligation created while you were a member of this Credit Union.

**Account Agreement.** Your application for Membership in the Credit Union as well as your use of any Credit Union Membership privileges constitutes an acknowledgement and consent to the terms and conditions of your accounts as set forth in this Account Agreement and all other accompanying Disclosures provided to you.

**Payment Order Of Items.** The law permits us to pay items (such as checks or drafts) drawn on your account in any order. To assist you in handling your account with us, we are providing you with the following information regarding how we process the items that you write. When processing items drawn on your account, our policy is to pay them in the order that they are received. The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. There is no policy that is favorable to every instance. If the smallest items are paid first, you may have fewer NSF or overdraft fees, but the largest, and perhaps more important items (such as rent or mortgage payments) might not be paid. If an item is presented without sufficient funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item (NSF). The amounts of the overdraft and NSF fees are disclosed elsewhere. By paying items in the order that we receive them, we think our policy attains a reasonable balance between minimizing additional cost to you and paying your more important items. We encourage you to make careful records and practice good account management. This will help you to avoid writing checks or drafts without sufficient funds and incurring the resulting fees.

**Pledges.** Subject to the Credit Union's priority lien in any deposits and unless we agree otherwise in writing, each owner of an account may pledge all or any part of the funds in it for any purpose to which we agree. The Credit Union's lien on any deposit and any pledge of an account must first be satisfied before the rights of any surviving account owner or account beneficiary become effective.

**Statutory Lien & Right of Offset/Enforcement.** If you owe us money as a borrower, guarantor, endorser or otherwise, you acknowledge that we have a statutory lien on the account funds in any account in which you have an ownership interest, regardless of their source, unless prohibited by law. We may apply these funds in any order to pay off your indebtedness. By not enforcing a lien, we do not waive our right to enforce it later. **Consensual Lien:** In addition, you grant the Credit Union a consensual security interest in your accounts and we may use the funds from your accounts to pay any debt or amount now or hereafter owed the Credit Union, or for any loss, cost or expenses, including reasonable attorney's fees, we incur as a result of your failure to comply with the terms and conditions of this Agreement or that we may take to enforce this Agreement or any other Agreement you may enter into with us. This security interest is not applicable to obligations secured by your residence, or unless otherwise may be prohibited by applicable law. We will notify you if we have exercised our right of offset. All accounts are nonassignable and nontransferable to third parties.

## USA PATRIOT ACT

In accordance with the USA PATRIOT ACT, Federal law requires all financial institutions to obtain, verify, and record information that identifies each individual or entity opening an account. This includes all personal and commercial accounts including loan and deposit accounts, as well as trust, brokerage, insurance, and investment management accounts.

### What This Means To Our Members

When you open an account, you will be asked for your name, address, social security or tax identification number, date of birth (if applicable) and other information that will allow Widget Federal Credit Union, DBA Widget Financial to identify you. You will also be asked to furnish your driver's license or other identifying documents. We are required to follow this procedure each time an account is opened, even if you are a current member of Widget Federal Credit Union, DBA Widget Financial.



Widget Federal Credit Union DBA Widget Financial  
 2154 East Lake Rd ★ Erie, PA 16511

Rev. 5/15

## FACTS

### WHAT DOES WIDGET FEDERAL CREDIT UNION, DBA WIDGET FINANCIAL DO WITH YOUR PERSONAL INFORMATION?

<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>• Social Security number and income</li> <li>• Account balances and payment history</li> <li>• Credit history and credit scores</li> </ul> <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Widget Federal Credit Union, DBA Widget Financial chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Widget Federal Credit Union, DBA Widget Financial share?	Can you limit this sharing?
<b>For our everyday business purposes —</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	<b>Yes</b>	<b>No</b>
<b>For our marketing purposes —</b> to offer our products and services to you	<b>Yes</b>	<b>No</b>
<b>For joint marketing with other financial companies</b>	<b>Yes</b>	<b>No</b>
<b>For our affiliates' everyday business purposes —</b> information about your transactions and experiences	<b>No</b>	<b>We don't share</b>
<b>For our affiliates' everyday business purposes —</b> information about your creditworthiness	<b>No</b>	<b>We don't share</b>
<b>For nonaffiliates to market to you</b>	<b>No</b>	<b>We don't share</b>

<b>Questions?</b>	Call (814) 456-6231 or go to <a href="http://www.widgetfinancial.com">www.widgetfinancial.com</a>
-------------------	---

Who we are	
Who is providing this notice?	Widget Federal Credit Union, DBA Widget Financial
What we do	
How does Widget Federal Credit Union, DBA Widget Financial protect my personal information?	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>We also restrict access to nonpublic personal information about you to those employees and volunteers who need to know the information to provide products or services to you.</p>
How does Widget Federal Credit Union, DBA Widget Financial collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>• Open an account or deposit money</li> <li>• Pay your bills or apply for a loan</li> <li>• Use your credit or debit card</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes — information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.

Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• <i>We do not have any affiliates</i></li> </ul>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• <i>For everyday business purposes, the Credit Union may share information with non-affiliate parties such as publishers, printers and mail houses.</i></li> </ul>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• <i>The Credit Union occasionally shares information during joint-marketing efforts with partner organizations such as insurance companies</i></li> <li>• <i>The Credit Union operates a member discount program. The program includes, but is not limited to: insurance agencies, health and wellness providers, food services vendors, personal service and maintenance providers</i></li> </ul>

## FUNDS AVAILABILITY POLICY DISCLOSURE

The following information Widget Federal Credit Union, DBA Widget Financial's ("Credit Union") policy of making funds deposited in a Share Draft Account (also known as a "transaction account") available to you for withdrawal immediately. This is what is called a Funds Availability Policy. Generally, transaction accounts are accounts, which would permit an unlimited number of payments by check or other order to third persons, and also an unlimited number of telephone and preauthorized transfers to third persons, or other accounts you may have with us.

**Determining Availability of Deposits.** For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit by 5:00 pm on Monday, Tuesday, Wednesday and Thursday, 6:00 pm on Friday, on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 pm on Monday, Tuesday, Wednesday and Thursday, 6:00 pm on Friday, or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Our hours of operation and closing times are available from the credit union and posted in our lobby.

**Your Ability to Withdraw Funds.** Our policy is to make funds from your cash and check deposits available to you on the same business day we receive your deposit. Electronic direct deposits will also be available on the day we receive the deposit and you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please be aware, however, that all deposits are subject to proof and verification and if you deposit a check, draft or other non-cash item, which is returned for non-payment for any reason, you authorize us to charge your account for the amount of those funds and we may charge your account without providing prior notice.

**Other Check Deposits Availability – Reservation of Right to Hold & Case by Case Delays.** There may be delayed availability of funds from some checks that are deposited into your accounts. Your deposits may be made available immediately by the Credit Union, however, in some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the date of your deposit. Nonetheless, if all of your deposit is not made available on the same business day of the deposit, the first \$225.00 of your deposit will be available on the same day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also let you know when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available. During any delay, you may not withdraw the funds in cash and Widget Federal Credit Union, DBA Widget Financial will not use the funds to pay checks that you have written. The length of delay is counted in business days from the day of your deposit, including every day except Saturdays, Sundays and Credit Union observed holidays. A deposit is considered received when it is accepted at one of our branch offices with all appropriate endorsements. A deposit accepted while our data processing system is not online will be considered received when the transaction is posted in the Widget Federal Credit Union, DBA Widget Financial records.

**Longer Delays May Apply.** In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit and those funds may not be available until the seventh business day after the day of your deposit.

If we are not going to make all of the funds from your deposit available on the first business day after the deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.
- Your deposits are drawn on foreign financial institutions or foreign entities.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit, unless your deposits are drawn on foreign financial institutions or foreign entities, which are exempt from the policies outlined in this disclosure. We reserve the right to refuse any item for deposit.

**Deposits at ATMs we Own.** Deposits of any type (cash or checks) into an automated teller machine (ATM) that this Credit Union owns or operates will be available on the next business day after the date of the deposit. While this next day rule does not apply to ATMs that we do not own or operate, in some cases, we will nonetheless make those funds available on the next business day after the date of the deposit. If we are not going to make all of the funds from your deposit available, we will mail you the notice by the next business day after we receive your deposit.

**Deposits at ATMs we Do Not Own.** Deposits of any type (cash or checks) into an automated teller machine (ATM) that this Credit Union does not own or operate will not be available until the second business day after the date of the deposit. All ATMs that we own or operate are identified as our machines.

**Deposits in Non-transaction Accounts.** Regulation CC does not apply to non-transaction or savings deposits; therefore, there is no maximum time frame within which the proceeds of savings deposits must be made available for withdrawal. Our general policy for check holds on non-transaction accounts is to follow the same guidelines used for transaction accounts, although we reserve the right to impose longer holds if deemed necessary. We will notify you if we delay your ability to withdraw funds for any reason, and we will tell you when the funds will be available.

**Holds on Other Funds (Check Cashing).** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available had you deposited it.

**Holds on Other Funds (Other Account).** If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check deposited.

**Check Endorsements.** Federal law requires a proper endorsement on checks to be placed on the back left side of the check within a 1 & ½ inch area. If you fail to properly endorse a check, further delays in processing will be incurred or, the check may be rejected for deposit.

**Special Rules for New Accounts.** If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available immediately if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit. Further delays may apply to checks drawn on foreign entities.

**Large deposits.** The availability of funds provisions in this disclosure do not apply to the aggregate amount of deposits by one or more checks to the extent that the aggregate amount is in excess of \$5,525.00 on any one business day. For members that have multiple accounts at the credit union, the credit union may apply this exception to the aggregate deposits to all accounts held by the member, even if the member is not the sole holder of the accounts and not all of the holders of the accounts are the same.

**Questions.** In case you have any questions regarding our Funds Availability Policy, please contact us at: **Widget Federal Credit Union DBA Widget Financial, 2154 East Lake Road, Erie, PA 16511, Telephone: 814.456.6231 or 800.214.8757.**

## DISCLOSURE FOR ELECTRONIC FUND TRANSACTIONS (EFT) AND WIRE TRANSFER NOTIFICATION

Widget Federal Credit Union, DBA Widget Financial offers various electronic fund transfer services to our members. We have also provided, and will provide from time to time, plastic Automated Teller Machine Cards (ATM Cards) and VISA® Debit Card (Debit Cards) to certain members who apply for any, and are approved for ATM Cards or Debit Cards. Sometimes two or more persons are furnished such cards relating to a single account at the Credit Union. You may also be authorized access to your account(s) through our CU Online Banking system.

When a secret Personal Identification Number ("PIN") is also provided to a member in relation to an ATM Card and/or a Debit Card, the ATM Card and PIN and/or the Debit Card and PIN can be used in any one of a number of Automated Teller Machines (ATMs) to make "electronic fund transfers." Transfers can be made to, from or between one or more shares of the same account number in the Credit Union. Simply follow the instructions at the machine. You may use your Card in automated teller machines of the Credit Union and VISA® Network machines or facilities as the Credit Union may designate and participate with for you to use your ATM Card or Debit Card. Electronic fund transfers can also be made through our Telephone Teller Audio Response system access service once you have been issued secret PINs for those purposes.

This disclosure is furnished to you as a Member of Widget Federal Credit Union, DBA Widget Financial. It meets the requirements of both the federal and Pennsylvania statutes relating to "electronic fund transfers". It also meets the requirements of the regulation (Reg. E) issued by the Federal Reserve Board pursuant to the federal statute, whether such "electronic fund transfers" are made by use of an ATM or in any other manner. This disclosure is also a contract. The terms and conditions set out here are binding on you and on us as to the making of such "electronic fund transfers" and the use of the Telephone Teller Audio Response system access service, your ATM/Debit Card and PINs, access by Code(s), or any other electronic fund transfers, in the following cases:

- If you use the account(s) covered by this disclosure after receipt of this agreement.
- If you already have an ATM Card and PIN, a Debit Card and PIN, a Telephone Teller Audio Response system access service PIN, CU Online Banking system access and/or a PIN provided by us and you use them to make such transactions after receipt of this agreement.
- If you ask us to provide you with a PIN and you thereafter use it, together with an ATM Card, Debit Card, Telephone Teller Audio Response system or CU Online Banking system to make such transactions.
- If you ask us to provide you with a PIN and you thereafter use it to make any service transactions.
- If you receive an ATM or Debit Card from us without asking for it, but then ask us to provide you with a PIN so that you can use the card, and you use the card and PIN to make such transactions.
- If you receive access to use our On-Line Bill payment System, CU Billpayer, for any transactions.
- If you authorize the payee of any share draft or e-Check to be processed electronically.
- In any such cases, your use of the account(s) or your making of such transactions constitutes your acceptance of the terms and conditions set out in this disclosure.

Although your account(s) may be subject to "electronic fund transfers", and in that regard are subject to the terms and conditions of this disclosure, you may continue to use those account(s) to the same extent and in the same manner that you have in the past, in so far as "over-the-counter" and other non-electronic transactions are concerned.

In this disclosure, "you" and "your" include the plural in cases where two or more persons have an interest in a single account affected by an "electronic fund transfers" service. "We" or "us" refer to Widget Federal Credit Union, DBA Widget Financial.

### THE FOLLOWING SECTIONS RELATE TO ALL "EFTS" AFFECTING YOUR ACCOUNT(S) WHETHER MADE BY USE OF AN ATM CARD OR OTHERWISE

1. **Accounts Affected.** Each of your accounts at the Credit Union can be subject to some kind of "electronic fund transfer" service, with the exception of IRA's and Certificate accounts.

The affected accounts are sometimes referred to in this disclosure as "asset account(s)", "designated accounts" or simply as your "account(s)".

You may notify us if you do not want your accounts to be subject to any particular type of "electronic transfer" service, and you may change those instructions in the future. We will, in all cases, follow your instructions to the extent our "electronic funds transfers" programs permit at that time.

2. **Account Agreements.** The terms and conditions of the account agreements relating to your accounts with us remain in effect except to the extent modified by this disclosure.
3. **Minimum Balance.** You must always maintain any minimum balance requirements to be entitled to make, by use of ATM, Debit Card, Telephone Teller Audio Response system service or CU Online Banking system, "electronic fund transfers" or e-Check(s) affecting your account(s). PINs for use with electronic access devices may not be issued to members whose loan payments to us are more than 30 days delinquent. We reserve the right to increase minimum balance requirements or to impose other restrictions in the future, but if we do so, we will give you at least 21 days advance written notice.
4. **Automated Teller Machine (ATM) Transactions.**

If you have an ATM Card ("ATM/Debit Card"), along with a PIN, you can use it to make any or all of the following transactions, upon approval, at an Automated Teller Machine at the Credit Union or at any of the Networks and such other machines or facilities as the Credit Union may designate. At the present time, you may use your Card to:

- a. Withdraw cash from your savings account(s), not exceeding \$300.00 in any one (1) day, if there are sufficient funds.
- b. Make deposits to your savings account(s).
- c. Pay for purchases at places that have agreed to accept the Automated Teller Machine Cards (ATM/Debit Cards) at participating Networks authorized by this credit union using your personal identification number (PIN). Currently our authorized Networks are identified at ATM terminals that carry Jeanie, PLUS, Pulse, Co-Op, Cirrus network logo(s).
- d. Obtain balance information for your savings account(s);
- e. You may not use your card to initiate any type of gambling activity.

*(Some of these services may not be available at all terminals.)*

#### **ATM Transaction Restrictions.**

- Maximum cash withdrawals of \$300.00 per day if you have sufficient funds in your account;
- Maximum Point-of-Sale purchases of \$300.00 per day if you have sufficient funds in your account;
- Maximum deposits of \$5,000.00 into your Credit Union savings accounts;
- Maximum of six (6) total Point-of-Sale purchase withdrawals per month, if you have sufficient funds in your account;
- Servicing & Processing delays created by ATM operations may cause a delay between your deposits and availability of Funds (See the Funds Availability Disclosure for further information);
- Maximum Combined debit card purchases/cash withdrawals may not exceed 20 withdrawals per day, if you have sufficient funds in your account;

Section 13 restrictions below may also apply to your account.

**Fees.** See our separate fee schedule for all fees that may apply.

#### **ATM Charges for Network Use of ATM**

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee by the ATM operator for each transaction during the time you have logged in, regardless of whether you have completed the transaction. For example, you may be charged a "Balance" inquiry fee, even though you have "requested" but do not complete the balance inquiry AND, you may be charged additional fees for each "transaction" attempted, for example, you may be charged for a "fund" transfer, once you "request" a transfer to be made, regardless of whether you completed the transfer.

**A. Our Fee to You for Using Non-Network ATM:**

- You may be charged for each "transaction", during each time you are "logged in" to access your account.
- You may be charged an ATM fee by this Credit Union for each transaction or transfer you make at an ATM that is not owned by Us.
- You may be charged an ATM fee by this Credit Union if you use a "non-network" ATM operated by another financial institution.
- You will not be charged an ATM fee for use of an ATM owned by this Credit Union.

All ATM's that we own are clearly marked.

**B. Our Network ATM Fees:**

You may be charged an ATM fee for the use of ATM's that are *within* our networks, which are Cirrus, Visa®, MasterCard® and PLUS.

A credit union may impose a fee if the imposition of the fee is disclosed at a time and in a manner that allows a user to terminate or cancel the transaction without incurring the transaction fee.

All ATM's that are within our networks above are also clearly marked.

**C. Charges by Third-Parties for Your Use of Their ATM:**

You may also be charged an ATM fee if you use an ATM that is not operated or owned by this Credit Union or its networks, and you "attempt" to make a transaction at this Credit Union.

Anyone who owns and operates an ATM terminal may not impose their own fees upon a consumer for usage of the ATM terminal if the consumer is using an access device.

If you use an ATM terminal not owned by us and do not want to be charged a fee, DO NOT use that terminal.

5. **VISA® Debit Card "Electronic Fund Transfer" Services.** At the present time, you can authorize the following types of "electronic fund transfers" to or from your asset account(s) at the Credit Union with your VISA® Debit/ATM Card:
- a. Withdraw cash from your share savings or share draft account(s), not exceeding \$505.00 in any one (1) day, provided you have sufficient funds in your account for the requested transfer(s).
  - b. Make deposits to your share or share draft account(s).
  - c. Transfer funds between your share draft (checking) and share savings accounts whenever you request.
  - d. Pay for purchases at places that have agreed to accept the Automated Teller Machine Cards (ATM Cards) or VISA® Debit Cards, not exceeding \$2,500.00 in any one (1) day, provided you have sufficient funds in your account for the requested transfer(s).
  - e. Obtain balances in your share and share draft account(s).
  - f. You may not use your card to initiate any type of gambling activity.

**VISA® Debit Card Transaction Restrictions:**

- Maximum cash withdrawals of \$505.00 per day from an ATM if you have sufficient funds in your account;
- Maximum Point-of-Sale purchases of \$2,500.00 per day if you have sufficient funds in your account;
- Maximum deposits of \$5,000.00 into your Credit Union savings accounts;
- Unrestricted transfers between your Credit Union accounts with available funds;
- Maximum Combined debit card purchases/cash withdrawals may not exceed 20 withdrawals per day, if you have sufficient funds in your account;

Section 13 restrictions below may also apply to your account.

**VISA® getcash Card Transaction Restrictions:**

- Maximum cash withdrawals of \$505.00 per day from an ATM if you have sufficient funds in your account;
- Maximum Point-of-Sale purchases of \$1,000.00 per day if you have sufficient funds in your account;
- No deposit services at ATM terminals
- Cards may not be used for the following transaction types: hotel/car rental/airfare reservations, pay-at-the pump purchases at Automated Fuel Dispensers
- Unrestricted transfers between your Credit Union accounts with available funds;
- Maximum Combined purchases/cash withdrawals may not exceed 20 withdrawals per day, if you have sufficient funds in your account;

Section 13 restrictions below may also apply to your account.

**Fees.** See our separate fee schedule for all fees that may apply.

**VISA® HSA Card Transaction Restrictions:**

- No cash withdrawals at ATM terminals
- Maximum Point-of-Sale purchases of \$2,500.00 per day if you have sufficient funds in your account;
- No deposit or account-to-account transfer services at ATM terminals
- Maximum Combined debit card purchases/cash withdrawals may not exceed 20 withdrawals per day, if you have sufficient funds in your account;

Section 13 restrictions below may also apply to your account.

**Fees.** See our separate fee schedule for all fees that may apply.

*(Some of these services may not be available at all terminals.)*

6. **Point of Sale Transactions.** Point of Sale Transactions may be made with your Card and PIN (Personal Identification Number) to purchase goods or services at POS participating terminal Networks. Your VISA® Debit/ATM Card may be used to purchase goods or services from merchants who have arranged to accept an ATM Card or a VISA® Debit Card as a means of payment. If you have a VISA® Debit Card, it may be used to purchase goods and services from VISA® merchants. These merchants are collectively referred to as "Participating Merchants" and will display a VISA® logo or other symbol that identifies them as a merchant who will accept your Card. Purchases made with your Card, including any purchases where you receive cash back, are referred to as "point of sale transactions" or "POS" transactions. A POS transaction will cause your checking account to be debited for the amount of the purchase. Only checking accounts may be used in connection with point of sale transactions performed with your Debit Card or VISA® Debit Card.
7. **(e-Check) Conversion Transactions.** This is a transfer through an automated clearing house when you provide a share draft to certain merchants or other payees that enables the merchant or other payee to capture the routing, account, and serial numbers to initiate the transfer, whether the share draft is blank, partially completed, or fully completed and signed; whether the share draft is presented at POS or is mailed to a merchant or other payee or lockbox and later converted to an electronic fund transfer, or whether the share draft is retained by the consumer, the merchant or other payee, or the payee's financial institution. Your authorization to make such types of electronic funds transfers may be expressed in writing or implied, for example, by the posting of a sign. You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to:
- a. Pay for purchases.
  - b. Pay bills.

**Fees.** You may be charged separate fees from the merchant or third-party to whom you submit your authorization; You may also be charged by those third-parties for returned check fees on the same account. If you complete the transaction after being told orally or by a posted notice or by notice sent to you, you are considered to have authorized the electronic fund transfer and associated fees. Any of our applicable fees for use of this type of transfer disclosed in the separate Widget Federal Credit Union, DBA Widget Financial fee schedule.

8. **CU Online/Mobile Banking Transactions.**

If you approve the CU Online Banking service for your account, you will be required to use our secure login. You must use your login information to access your account(s). At the present time, you may use the CU Online Banking service to:

- Withdraw funds from checking or savings account(s);
- Transfer funds from your savings, checking, and Money Market accounts;
- Obtain balance information for your savings, checking, loan, Money Market, Club, and certificate accounts;
- Access your Line of Credit account;
- Make payments from checking or savings accounts on loans with this Credit Union;
- Change address, eStatements, open a club account or place a stop payment;
- Obtain tax information on amounts earned on savings and checking accounts or interest paid on loans accounts;
- Verify the last amount of your payroll deposit;
- For security reasons, there are limits on the number of transfers you can make using our online account service;



**CU Online Banking Transaction Restrictions:**

- There are no limits on the number of inquiries, transfers or withdrawal requests per day, provided that you have sufficient funds in your account(s);
- All checks are payable to you as a primary member and will be mailed to your address of record.
- Transfer Limitations in Section 13 may apply.

**Fees.** We do not charge a fee for preauthorized payments from any type of account and we do not charge a fee for any deposits to any type of account. Any applicable fees for use of this account are disclosed on the Widget Federal Credit Union, DBA Widget Financial fee schedule.

**9. Telephone (Audio Response) Transactions.**

If we approve the Telephone Teller Audio Response system access service for your account, a separate PIN (personal Identification Number) will be assigned to you. You must use your PIN along with your account number to access your account(s). At the present time, you may use the Telephone Teller Audio Response system access service at 814.456.6231 to:

- Withdraw funds from your savings and checking accounts;
- Transfer funds from your savings, checking, and Money Market accounts;
- Obtain balance information for your savings, checking, loan, Money Market, Club, and certificate accounts;
- Access Line of Credit account;
- Determine if a particular item has cleared;
- Obtain transaction history on all accounts;
- Obtain tax information on amounts earned on savings and checking accounts or interest paid on loan accounts;
- Verify the last amount of your payroll deposit
- Make payments from checking or savings accounts on loans with this Credit Union;
- For security reasons, there are limits on the number of transfers you can make using our telephone bill-payment service.

**Telephone (Audio Response) Transaction Restrictions:**

- There are no limits on the number of inquiries, transfers or withdrawal requests per day, provided that you have sufficient funds in your account(s);
- All check withdrawal requests will be made payable to you
- Transfer Limitations in Section 13 may apply.

Your accounts can only be accessed under the Telephone Teller Audio Response system access service via a touch-tone telephone. The Telephone Teller Audio Response system service will be available for your convenience 24 hours per day. This service may be interrupted for a short time each day for data processing. There is no limit to the number of inquiries, transfers or withdrawal request you may make in any one day, subject to the availability of funds in your account(s) and the dollar limitations for transfers as set forth in this disclosure. No transfer or withdrawal may exceed the available funds in your account.

**10. CU Billpayer.** We will process bill payment transfer requests submitted by you to pay only to those creditors the Credit Union has designated in the User Instructions for this service and such creditors as you authorize and for whom the Credit Union has the proper vendor code number. We will not process any bill payment transfer if the required transaction information is incomplete. We will withdraw the designated funds from your checking account for bill payment transfer by the designated cutoff time on the date you schedule for payments. We will process your bill payment transfer within a designated number of days before the date you are scheduled for payments. You must allow sufficient time for vendors to process your payment after they receive a transfer from us. Please leave as much time as though you were sending your payment by mail. We cannot guarantee the time that any payment will be credited to your account by the vendor.

**CU Billpayer Transaction Restrictions:**

- There are no limits on the number of bill payments per day, provided that you have sufficient funds in your account(s);
- Maximum amount of CU Billpayer authorized check is \$9,999.99.
- Transfer Limitations in Section 13 may apply.

**11. Excluded Transactions.** We have developed an elaborate electronic data processing system which makes it possible to offer you many electronic services. However, some of these services do not constitute "electronic fund transfers" for purposes of this disclosure. For example, automatic transfers from your account(s) to pay your loan(s) owed to us and automatic transfers between your own accounts at the Credit Union. The terms and conditions of this disclosure only apply to those services and transfers which are "electronic fund transfers" as described in this disclosure; they do not apply to other transactions which, although electronic in nature, do not constitute "electronic fund transfers" described in that section.

**12. Fees and Charges.** Certain fees and charges apply to electronic transfers. A fee schedule was provided to you at the time you applied for this card. We may amend the fee schedule from time to time and the fees charged to your account will be those fees applicable at the time of any particular transaction. We will notify you of any changes in the fee schedule, as provided by law. You may also ask us for a current fee schedule. We reserve the right to impose fees, and to thereafter increase them, if we deem it necessary. We will give you at least 21 days advance written notice before imposing or increasing any such fees. When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

**13. Limitations on "Electronic Fund Transfers".** We described the types of electronic funds transfers you can make through our various Electronic Funds Transfer Services. During any periodic monthly cycle for all non-transaction accounts (i.e. savings accounts) you may not make more than six (6) withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfers; transfers authorized by phone, fax, or online; and transfers by check, debit card, or similar order payable to third parties. Other types of transfers and withdrawals, such as those made in person, by mail, or at an ATM can be made without limitation. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure.

A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders including orders received through the automated clearing house (ACH). Aside from that limitation, and as to transactions other than those made at an ATM, there are no limitations as to how often you can make "electronic fund transfers" described in this disclosure. Nor are there any restrictions as to the dollar amount of any one "electronic fund transfer". We reserve the right to impose any such restrictions in the future as we deem reasonable, but we will give you at least 21 days advance written notice before doing so. You may make unlimited transfers to any of your accounts or to any Credit Union loan account and may make withdrawals in person, by mail, or at an ATM. However, we may refuse or reverse a transfer that exceeds these limitations and may assess fees against, lock or close your account.

**14. Documentation of Electronic Fund Transfers:**

- Terminal transfers.** You can obtain a receipt at the time you make any transfer to or from your account using one of our automated teller machines or point-of-sale terminals.
- Small Dollar Terminal Transactions and Point-of-Sale Transactions.** You can receive a receipt at the time you make a transfer to or from your account using an automated teller machine or point-of-sale terminal. However, you may not always receive a receipt if the amount of the transaction is \$50.00 or less. Your use of this ATM/Debit card is your acknowledgement of the terms set forth in this disclosure, including this small transaction documentation section.
- Preauthorized credits.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at **814-456-6231** or **1-800-214-8757** to find out whether or not the deposit has been made.
- Periodic statements.** You will receive a monthly account statement for each month during which an EFT has occurred, unless there are no transfers in a particular month. In any case, you will get the statement at least quarterly.
- Passbook account where the only possible electronic fund transfers are preauthorized credits.** If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook.
- Your right to documentation as set forth in subsections A and D of this section does not apply when the electronic funds transfer occurs outside of the United States.**

15. **Preauthorized EFTs**

- a. **Direct Deposit.** Upon instruction of (1) your employer, (2) the Treasury Department or (3) other financial institution, the Credit Union will accept direct deposits of your paycheck or federal recurring payments, such as Social Security, to your savings and/or checking account.
- b. **Preauthorized Debits.** Upon instruction, we will pay certain recurring transactions from your savings and checking account.

16. **Preauthorized Payments & Stop Payments.** Your rights to stop payment and procedure for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:

- a. Call us at 814-456-6231 or 1-800-214-8757, or write us at Widget Federal Credit Union, DBA Widget Financial, 2154 East Lake Road, Erie, PA 16511-1198, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We will charge you a fee as set forth in the Fee Schedule for each stop-payment order you give.
- b. Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)
- c. Liability for failure to stop payment of preauthorized transfer. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

17. **Confidentiality.** We will disclose information to third parties about your account or the transfers you make:

- a. Where it is necessary for completing transfers; or
- b. In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- c. In order to comply with government agency or court orders; or
- d. If you give us your written permission.

18. **Errors or Questions.** In Case of Errors or Questions About Your Electronic Transfers Telephone us at: Phone: 814-456-6231 or 1-800-214-8757 or write us at: **Widget Federal Credit Union, DBA Widget Financial**, 2154 East Lake Road, Erie, PA 16511-1198 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- a. Tell us your name and account number (if any).
- b. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- c. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

If you give notice of an error within thirty (30) days after you make the first deposit to your account, we will have twenty (20) business days instead of (10) ten business days to conduct our investigation. If the notice of error involves a point of sale transaction or involves a transaction initiated outside the United States, its possessions and territories, we will have ninety (90) days to investigate instead of forty-five (45) days to investigate.

19. **Your Liability for Failure to Make "Electronic Fund Transfers".** If we do not complete an "electronic fund transfer" to or from your accounts on time or in the correct amount according to our agreements with you, we will be liable for your losses or damages.

However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer or, pursuant to our Funds Availability Disclosure, there are "uncollected" funds that are not available.
- If there is not enough money in your account, in excess of amounts you have pledged to us as collateral for a loan to make the transfer.
- If the ATM, telephone, Internet or any other electronic access device was not working properly and you knew about the problem when you started the transaction.
- If the error was caused by a system of any participating ATM network.
- If funds in your account are subject to garnishment or other legal process.
- If we have, because of your default on a loan, exercised our rights against the funds in a pledged account.
- If the transfer would take the balance on your overdraft loan (if applicable) over the credit limit.
- If the automated teller machine where you made the transfer did not have sufficient cash.
- If the electronic transfer is not completed as a result of your willful or negligent use of your card, access code, or any EFT facility for making such transfers.
- If circumstances beyond our control prevent the transfer (such as fire, flood, or power failure), despite reasonable precautions we have taken.

We will also be excused from such liability if you fail to observe the terms of this agreement, or our account agreements with you, which relate to such "electronic fund transfers". If you have bill payment services, you must contact the intended recipient of the transaction for inquiries other than confirmation of the amount transferred from your account to the merchant, the date of the transfer and the recipient's identity/name.

21. **Business Days.** Our "business days" are as follows:

We are not open for business on New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day, or other holidays observed by the credit union. Every day is a business day, except Saturdays, Sundays and federal holidays. We reserve the right to change our "business days" and hours. You may get more updated information, including lobby hours, from our website at: [www.egefcu.org](http://www.egefcu.org)

22. **Regulatory Agency.** If you believe that we may have violated the federal Electronic Funds Transfers Act or any Pennsylvania Electronic Funds Transfer Regulations, you may contact the following regulatory authority:

**State of Pennsylvania**  
**Pennsylvania Department of Banking**  
**Credit Union Division**  
17 N. Second Street, Suite 1300  
Harrisburg, PA 17101-2290  
Phone: 1-800-722-2657  
[www.banking.state.pa.us](http://www.banking.state.pa.us)

23. **Amendments/Termination.** We reserve the right to amend this disclosure (agreement) at any time. If we do so, we will give you such advance notice thereof as we deem to be reasonable under the circumstances. However, in the specific cases mentioned earlier, we will give you at least 21 days advance written notice. We also reserve the right to terminate this disclosure (agreement) by sending a notice of such termination by first class mail to your last known address on our records, which notice shall be effective when mailed. If we terminate this Agreement, we may notify any participating merchants making preauthorized debits or credits to any of your accounts that this Agreement has been terminated and that we will not accept any further preauthorized transaction instructions. We may also program our computer not to accept your card or access code for any EFT service. You may also terminate this agreement at any time by providing written notice to Widget Federal Credit Union, DBA Widget Financial, however, termination of this agreement will not relieve you of your continuing obligations incurred during the term of this agreement. If

this Agreement is terminated, you must return all items issued by the Credit Union, including but not limited to, ATM Cards, VISA® Debit Cards, PINs and Codes, which remain the property of the Credit Union.

24. The effective date of this disclosure (agreement) is August 19, 2021.

25. **Location of Machines.** The number and location of Automated Teller Machines is, of course, subject to change at any time.

26. **Card Ownership.** All ATM Cards, VISA® Debit Cards, and PINs remain the property of the Credit Union and may be revoked or canceled at any time without giving you prior notice. You agree not to use your ATM/Debit Card for a transaction that would cause your account balance to go below zero. You also agree not to make a Telephone Teller Audio Response system service or CU Online Banking system, electronic fund transfer or e-Check(s) affecting your account(s) that would cause your account balance to go below zero. We will not be required to complete any such transaction, but if we do, you agree to pay us the amount of the improper withdrawal, or transfer, upon request, plus our fee(s) for any such transactions that create an overdrawn account or accounts.

27. **Secrecy of PIN.** If we have issued a PIN to you, you agree to keep your PIN secret, and you also agree that you will not write the PIN on your ATM/Debit Card or on any item you keep with your cards. If you do not keep your PIN separate from your ATM/Debit Card, your privileges may be revoked at our option. You are responsible for all transactions you authorize using your EFT services under this Agreement. If you permit anyone else to use your PIN or access your accounts through an electronic transfer service, or give your card to anyone else, or provide your access code to someone else, you are responsible for any transactions they initiate and authorize for any of your accounts.

28. **Honoring the Card.** Neither we nor merchants authorized to honor the card will be responsible for the failure or refusal to honor the card or any other device we supply to you. If a merchant agrees to give you a refund or adjustment, you agree to accept a credit to your account in lieu of a cash refund.

29. **Limitations of ATM Transactions.** There is a maximum \$5,000.00 limit on the dollar amount of deposits and a maximum of combined card purchases/cash withdrawals of 20 withdrawals per day, if you have sufficient funds in your account, you may make at any ATM during its 24-hour operating cycle. To protect against possible losses, your card will not allow you to withdraw more than a combined withdrawal from your share, share draft and electronic withdrawal using an ATM card or using a VISA® Debit Card during such a 24-hour cycle, even if two ATM Cards or two VISA® Debit Cards have been issued for a single account. (For example, when a husband and wife each have a card for their joint account.) If a separate limit is set with regard to Point of Sale entries, we will disclose that limit to you separately. We reserve the right to change these limitations, and we will give you written notice of any such change at least 21 days in advance. You may request us to program our system so that no more than \$50.00 cash can be obtained by use of your ATM/Debit Card or VISA® Debit Card during a single day. Please contact us if you want this option.

30. **Responsibility for Overdraft.** If you obtain cash from an ATM which creates a shortage in your account or if you overdraw an account through use of the Telephone Teller Audio Response system access service, CU Online Home-Banking access service, e-Check(s), or otherwise, the overdraw amount is due and payable the moment you receive your money, or make the transfer. You agree to pay the full amount of it to us, together with an overdrawn account charge pursuant to the fees applicable for your share draft account per occurrence.

If you have an overdraft line of credit, an advance on your line of credit may be made to cover the overdraft, and you will pay that advance in accordance with the conditions of your line of credit plan, depending upon which form of overdraft protection you have selected. If there are not sufficient funds to make a transfer according to your overdraft line of credit, or if you have no overdraft protection, then such overdraft will be paid to us as provided in the first sentence of this section.

31. **Crediting of Deposits and Payments.** Deposits or payments made in an ATM, whether in cash, check, draft or money order, are subject to verification, and the funds of such deposits and payments to accounts may be held until they can be collected from the machine, verified and entered into our accounting systems. Further delay may occur if the transaction is made on or immediately prior to a Saturday, Sunday or holiday on which we are closed. If you place a check, draft or money order in the machine as a deposit or payment, it is subject to collection in accordance with your account agreement with us and Regulation CC.

32. **Joint Accounts.** If any account accessed under this agreement is a joint account (that is, if two or more people are parties to this account), all of the joint owners are jointly and severally liable to repay the Credit Union the amount of any EFT transaction, including any overdraft and service charges, regardless which of the parties initiated, completed or received the benefit of the transfer. Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from transfers, charges or overdrafts, whether caused by you or another with access to any account affected under this agreement. This liability is due immediately, and can be deducted by the Credit Union directly from the account balance whenever sufficient funds are available. You have no right to defer payment of this liability, and you are liable regardless of whether you individually initiated or authorized the item or transfer or otherwise benefited from the transfer and charge. This includes liability for our costs to collect the deficit including, to the extent permitted by law, our reasonable attorneys' fees.

33. **Currency Conversion Fee and Foreign Transaction Fee.** If you effect a transaction with your VISA® Card in a currency other than U.S. Dollars, VISA® will convert the funds into U.S. Dollars and charge your account in U.S. Dollars. VISA® will use its currency conversion procedure, which is disclosed to institutions that issue VISA® cards.

The conversion rate used by VISA® to determine the transaction amount in U.S. Dollars for such foreign transactions is a rate set by Visa from the range of rates available in wholesale currency markets for the applicable Transaction, which rate may vary from the rate Visa itself receives; or the rate mandated by a government or a governing body in the country in which the Transaction occurred.

The applicable rate is the rate when the transaction occurs. The currency conversion rate used by VISA® Incorporated may vary from the rate VISA® itself receives and, may differ from the rate that would have been used on the purchase date or cardholder statement posting date.

If there is no currency conversion but the transaction was completed by a financial institution located in a foreign country (what VISA® labels a "single-currency transaction") the International Service Assessment (ISA) is 1% of the transaction; including cash advances, purchases and credits to your account.

A "multi-currency" conversion is a "currency conversion" and an assessment of an International Service Assessment (ISA) fee.

If there is a "multi-currency" conversion, the ISA will continue to be 1% of the transaction. An international transaction is a transaction where the issuer's country (i.e., the card-issuing financial institution's country) is different than the merchant's country. Thus, for example, a transaction over the Internet could qualify as an international transaction. These fees will be charged to your VISA® account for each foreign transaction.

A foreign transaction is any transaction that you complete or a merchant completes on your card outside of the United States, Puerto Rico, and the U.S. Virgin Islands or U.S. Military bases, regardless of whether you are physically located inside or outside of the United States or initiate the transaction inside or outside the United States. The currency conversion rate used for a particular transaction will be the rate for the applicable currency on the date the transaction occurs. Each "transaction" completed can cause an additional foreign transaction fee to be incurred and billed to your VISA® card. Some purchases, such as online purchases from foreign merchants located in foreign currency, will incur foreign transaction fees. Even if your transaction is executed in U.S. Dollars, it may incur a foreign transaction fee if it is routed through a foreign financial institution.

Your "Foreign Transaction" fee is 1% of the transaction amount. Your Currency Conversion fee is an **additional** 1% of the transaction for the "Currency Conversion".

34. **Unlawful Internet Gambling Notice.** Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in unlawful Internet gambling. **Advisory Against Illegal Use.** You agree not to use your card(s) for illegal gambling or other illegal purpose. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the cardholder may be located.

35. **Governing Law.** This Agreement and Disclosure is governed by the Bylaws of Widget Federal Credit Union, DBA Widget Financial, federal laws and regulations, state laws and regulations and local clearinghouse rules, as may be amended from time to time. Any disputes regarding this agreement shall be governed by the laws of the United States and the State of Pennsylvania.

36. **Enforcement.** You agree that you will be liable to us for any loss, cost, or other expenses we incur as a result of your failure to comply with the terms and conditions set forth in this Agreement and as we may amend from time to time. You authorize us, without prior notice, to deduct any loss, cost or other expenses, including reasonable attorney's fees that are incurred by us for your failure to comply with the terms of this agreement. You also agree that we may deduct any loss, cost or other expenses, including reasonable attorney's fees that are incurred by us for any action we may take to enforce this Agreement from your accounts with us.

37. **Account Information Disclosure.** We may disclose your account information to third parties to verify and complete the transfers you make as follows: (a) To verify the existence of sufficient funds to cover specific transactions upon the request of a third party, such as a credit bureau or merchant; (b) If your account is eligible for emergency cash and/or emergency card replacement services, and (c) you request such services, you

agree that we may provide personal information about you and your account that is necessary to provide you with the requested service(s); (d) To comply with government agency or court orders; or (e) If you otherwise provide us with your written permission.

38. **Right to Bring Civil Action.** You have a right to bring a civil action against any person violating any provision of the laws governing consumer privacy and unauthorized withdrawals. If you prevail in such an action, you may be entitled to recover punitive damages, court costs and reasonable attorney fees.
39. **Consumer Liability:**
- Consumer Liability.** Tell us AT ONCE if you believe your Automated Teller Machine Cards (ATM Card), VISA® Debit Cards and/or PIN(s) or your Telephone Teller Audio Response system access service PIN has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check or your CU Online Banking system has been accessed without your permission. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). You will have zero liability if you tell us within 2 business days after you learn of the loss or theft of your Automated Teller Machine Card (ATM Card), VISA® Debit Card or your PIN(s) and/or your Widget Federal Credit Union, DBA Widget Financial Online Banking access PIN/Code, if someone used your card without your permission. If you do NOT tell us within 2 business days after you learn of the loss or theft of your card(s), and we can prove we could have stopped someone from using your card(s) and/or PIN without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.
  - Contact in event of unauthorized transfer.** If you believe your Automated Teller Machine Cards (ATM Card), VISA® Debit Card and/or PIN(s) have been lost or stolen, or your Telephone Teller Audio Response system access service PIN, or your CU Online Banking system access to your account has been compromised, call: 814-456-6231 or **Toll free: 1-800-214-8757** or write to: **Widget Federal Credit Union, DBA Widget Financial, 2154 East Lake Road, Erie, PA 16511-1198 IMMEDIATELY !!!** You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.
  - Authorization.** If you furnish another person with your ATM card and PIN, any operable Code or Telephone Teller Audio Response system access service PIN, access code to your CU Online Banking or your check book, you will be responsible for all "electronic fund transfers" initiated by the person. Your responsibility pertains to transfers from which you may receive no benefit, and applies even though that person may not have actual authority to initiate a transfer or transfers any amount in excess of that which is authorized. Your responsibility for such transfers remains until you have notified us in writing that the person is no longer authorized to initiate transfers.
40. **VISA® Debit Card Network Disclosure - Non-VISA® Debit Transaction Processing.** This VISA® Debit Card Network Disclosure is effective April 17, 2017 and provides notice to you that as a VISA® Debit Card holder, you may initiate a VISA® Debit Card transaction on a non-VISA® Network without a PIN anywhere the card is accepted without those transactions being protected by VISA® zero liability for unauthorized transactions and fraud. In addition, you may not receive any other benefits for using your VISA® Debit Card, such as any accumulation of VISA® Network points, or product warranties provided by using the VISA® Network for purchases, or any other authentic VISA® incentive when your transactions are processed by non-VISA® Networks. The provisions in your VISA® Cardholder agreement relating only to VISA® Transactions are inapplicable to non-VISA® transactions.

Your VISA® Debit Card with the VISA® Logo may be accepted and process transactions that are not processed through "VISA's Network". "VISA's Network" provides protection to you that requires entry of a PIN number to access your funds/account as a Debit Account, while the following known network(s) utilized by some merchants through "non-VISA® Networks" do not provide zero liability to you as a card holder. Those "non-VISA® Network" transactions are not covered by the VISA® zero liability process for unauthorized transactions.

We are aware of the following networks that offer a PIN-less payment option: STAR, PULSE, NYCE, COOP, and ACCEL/Exchange. These "Non-VISA® Debit Transactions" would not be conducted through VISA's Network and therefore, would not receive VISA® zero liability and fraud protection. There may be other Networks that process your transactions through non-VISA® Networks and allow certain bill payment products and certain merchants to initiate payment transactions through non-VISA® Networks without a personal identification number (PIN). All other transactions initiated by cardholders on non-VISA® Networks required cardholders to enter a PIN.

VISA® represents that its VISA® zero liability policy virtually eliminates consumer liability in cases of card fraud for all VISA® card transactions processed through the VISA® Network, including online purchases. Merchants who use non-VISA® Networks will process your transaction(s), however, those transactions are not eligible for VISA® zero liability or fraud protection.

This new rule allows you as the cardholder to initiate a VISA® Debit Card transaction on a non-VISA® network without a PIN anywhere the card is accepted. For example, you as a VISA® Debit Card holder go to a merchant's web site and select a VISA® payment option since the card has the same VISA® logo as is on the card. If that merchant does not use a VISA® Network, your transaction will be processed as a Non-VISA® Debit Transaction that does not provide zero liability to you. In order to insure the zero liability and fraud protection, you would need to verify that the merchant utilizes a VISA® Network and not one of the non-VISA networks identified above. Or, for example, you may charge a transaction with a non-VISA® Network participating merchant, in which case that transaction would not receive the VISA® zero liability and fraud protection.

This Disclosure is an amendment to any new or existing VISA® Agreement with this Credit Union and may be amended at any time. Usage of your card represents an acknowledgement of the receipt of this disclosure.

41. **RIGHT OF OFFSET (Shares Lien): IF YOU REQUEST THAT WE ISSUE A PIN TO YOU, AND IF YOUR CARD OR YOUR PIN MAY BE USED TO ACCESS OPEN-END CREDIT PLAN AGREEMENT(S) WITH US BY WAY OF OVERDRAFT PROTECTION, FUTURE ADVANCES OR OTHERWISE, A SECURITY INTEREST IN YOUR ACCOUNT(S) WITH US ARE A CONDITION TO THE ISSUANCE OF THE CARD AND THE PIN. IN THAT EVENT, YOU GIVE US A SECURITY INTEREST IN ALL ACCOUNTS WITH US IN WHICH YOU HAVE AN INTEREST EITHER NOW OR IN THE FUTURE, INCLUDING ACCOUNTS ON WHICH YOU ARE A JOINT OWNER AND WHICH SECURE ALL ADVANCES MADE UNDER YOUR OPEN-END CREDIT PLAN AGREEMENT WHETHER DIRECTLY OR INDIRECTLY, THROUGH THE USE OF YOUR CARD. YOU HEREBY AUTHORIZE US TO APPLY FUNDS IN YOUR ACCOUNT(S) TO PAY AMOUNTS UNDER YOUR OPEN-END CREDIT PLAN AGREEMENT IF YOU ARE IN DEFAULT. YOU ARE NOT GIVING US AN INTEREST IN ANY ACCOUNT, INCLUDING ANY INDIVIDUAL RETIREMENT ACCOUNT, WHICH WOULD LOSE SPECIAL TAX TREATMENT IF GIVEN AS SECURITY AND APPLIED TO YOUR LOAN(S).**

## WIRE TRANSFER NOTIFICATION

### (Uniform Commercial Code Article 4A)

The following rules shall apply to all wire transfer services provided by the Credit Union.

Widget Federal Credit Union, DBA Widget Financial may accept, on your behalf, payments to your account that have been submitted by Fedwire. Your rights and obligations with respect to such transfers shall be governed and construed in accordance with Regulation J, Subpart B-Funds Transfers Through Fedwire. These regulations and state law are applicable to funds transfers involving your account.

If you give us a payment order that identifies a beneficiary (the person to whom you are wiring funds) by name and account or some other identifying number (such as a Social Security, Taxpayer I.D. or drivers license number), we may pay the beneficiary on the basis of the number provided to us by you and consider that number to be proper identification. This will be true even if the number you provided to us identifies a person different from the named beneficiary, unless otherwise provided by law or regulation.

If you give us a payment order that identifies the beneficiary's financial institution in the funds transfer by name and Routing and Transit ("R/T") or other identifying number, we, as well as the receiving financial institution, may rely on the number provided to us by you as the proper identification. This will be true even if the number provided identifies a financial institution that is different from the named financial institution, unless otherwise provided by law or regulation. Therefore, it is in your best interest to contact the receiving institution to acquire the appropriate wire transfer instructions so that you may feel confident that your money will arrive safely. You, the member, are ultimately responsible for providing accurate information regarding funds transfers and are consequently liable for any losses or expenses should an error occur.

You may not be provided with separate notification each time we receive a wire transfer into your account. We will provide you with notification of an incoming wire transfer as part of your periodic statement. In the event we accept payments to your account through one or more Automated Clearing Houses ("ACH"), the operating rules of the National Automated Clearing House Association ("NACHA") will be applicable to ACH transactions involving your account. These rules do not require that we provide you with next day notice of receipt of an ACH item. Therefore, we will provide you with notification of the receipt of these items as part of your periodic statement.

In addition, if we are ever obligated to pay interest on the amount of the transfer, you will be paid interest on a daily basis equal to the current dividend rate that is otherwise applicable to the account from which the funds transfer should have occurred. In the event we are ever liable to you for damages due to a transfer, your damages will be limited to actual damages only. We will not be responsible for incidental or consequential damages, court costs or attorneys fees, unless otherwise provided by law or regulation.

We may accept, on your behalf, payments to your account which have been transmitted through one or more Automated Clearing Houses and that are not subject to the Electronic Funds Transfer Act ("Regulation E"). Your rights and obligations with respect to such payments shall be governed and construed in accordance with the applicable Federal Reserve Bank Operating Circular. Whenever an ACH is used as part of a transaction, its rules will govern that part of the transaction. Where none of the above stated rules apply, the transactions contemplated by this agreement shall be governed by the laws of the State of Pennsylvania, including Article 4A of the Pennsylvania Uniform Commercial Code.

Credit given by us to you with respect to an ACH entry is provisional until we receive final settlement for the credit entry through a Federal Reserve Bank. If we do not receive final settlement, you are hereby notified that we are entitled to a refund of the amount credited to you in connection with the credit entry. Moreover, you are hereby notified that the party making payment to you (originator) shall not be deemed to have paid you the amount of the credit entry.

# Rate and Fee Schedule – July 2020



Widget Federal Credit Union DBA Widget Financial  
2154 East Lake Rd • Erie, PA 16511

## Credit Union Membership

Membership Share: \$0.50 par value

### Account Fees:

**Account Research & Reconciliation Fee: \$20.00 per hour**

One hour minimum

**Account Verification Fee: \$10.00 per request**

**ATM/Debit Card Replacement Fee: \$8.00 per card**

**ATM/Debit Card Transactions (at foreign ATM): \$1.00 for each transaction over 4**

**Bad Address/Unable to Locate (per month) Fee: \$10.00**

Assessed as a monthly charge to any account whose primary owner cannot be located

**Check Cashing Fee: \$2.00 per transaction**

Assessed when cashing a check on a savings account without other services

**Check Printing Fees:**

Various quantities available – prices vary

**Collection Fee: \$15.00 per account**

Assessed when your account is charged off

**Copy of a Check Fee: \$2.00 per item**

**Copy Per Statement Fee: \$2.00**

Assessed for more than two weeks of history on account

**Dual Statement Fee: \$2.00 per statement run**

Assessed for receiving both eStatements and a paper statement

**Duplicate Lien Release Fee: \$15.00**

**Early Closure Fee: \$10.00 per account**

Assessed when an account is closed within three months of being initially opened

**Escheats: \$75.00 per account**

By law, after an account has had no activity for three years, the account must be turned over to the state

**Expedited Loan Payment by Phone: \$5.00 per request**

Excludes VISA

**Inactive Checking Account (per month) Fee: \$5.00**

Any type of Share Draft (Checking) assessed after six months of inactivity

**Inactive Savings Account (per month) Fee: \$5.00**

Regular Share (Savings) assessed after one year of inactivity

**Manual Processing Fee: \$25.00 per item**

Assessed when a deposit or withdrawal is received through any of our payment channels with invalid or insufficient routing and account information

**Money Market Below Minimum Withdrawal Fee: \$25.00**

Assessed per each transaction under the \$500 minimum withdrawal limit

**Non-Member ONUS Check Cashing Fee: \$5.00 per check**

**NSF Returned Item Fee: \$30.00 per item**

Assessed when an item is returned due to insufficient funds

**Overdraft Privilege Fee: \$30.00 per overdraft**

Assessed when an item is paid due to insufficient funds within the overdraft privilege program

**Overdraft Protection Transfer Fee: \$5.00 per item**

Assessed when funds are transferred from shares to pay an item due to insufficient funds

**Record Storage Retrieval: \$5.00 per item**

**Returned Check Fee: \$30.00 per item**

Assessed when a check or item is deposited or cashed and is refused for payment by another financial institution

**Returned ACH Origination Fee: \$30.00 per item**

Assessed when an originated ACH debit or credit item is returned by the receiving financial institution

**Savings with only an ATM Card (per month) Fee: \$3.00**

Assessed on accounts with balance less than \$25,000

**Special Coin Order Fee: \$0.10 per roll**

**Statement Processing Fee: \$2.00 per statement run**

Assessed on accounts with only a Savings, with balance less than \$25,000 or no eStatements

**Stop Payment Fee: \$25.00 per item**

**Teller Check Printing Fee: \$2.00 per check**

Assessed on checks made payable to a third party

### Other Service Fees:

**Bill Payer: Free, if used each month**

\$4.95 per month not used (per account)

**Check by Phone: \$5.00 per payment scheduled**

**Expressed Mail Fee: \$30.00**

**Foreign Check Processing:**

Canadian Check Processing: \$5.00 per item

**IRA Account Transfer Fee: \$25.00 per request**

**Legal Processing Fee: \$25.00**

i.e.: Attachments, garnishments

**Money Orders: \$2.00 each**

**Mortgage Satisfaction Fee: \$58.75**

**Signature Guarantee (Medallion) Fee: \$5.00**

**VISA Gift Cards \$4.00 per card**

**Wire Transfers:**

Domestic Incoming: \$15.00

International Incoming: \$40.00

Domestic Outgoing: \$15.00

International Outgoing: \$40.00

### Safe Deposit Box Fees\*\*

**Box Fees:**

3x5: \$25.00 Annual Fee

3x10: \$40.00 Annual Fee

**Miscellaneous Fees:**

Late Rent Payment: \$5.00 per month

Box Inventory: \$20.00 per hour (one hour minimum)

**Replacement Key Fees:**

One Lost: Billed at cost of key

Two Lost: Billed at cost of drilling and a new lock replacement

### getcash (Prefunded Card) Fees:

**Card Replacement Fee: \$8.00 per card**

**Card Transactions (at foreign ATM): \$1.00 per transaction over 4**

**Monthly Service Fee after 1 year of inactivity: \$1.00 per month**

**NSF (Card Transactions): \$0.00 per item**

**NSF (ACH Transactions): \$30.00 per item**

**Statement Processing Fee: \$2.00 per statement run**

\*PIN: Personal Identification Number

\*\* Note Safe Deposit Boxes are not insured

Many of these fees can be avoided through regular usage of your account. If you have any questions or require current fee information on your accounts, please call the Credit Union at (814) 456-6231 or visit our website at [WidgetFinancial.com](http://WidgetFinancial.com). Federally insured by NCUA